

2023 Amendments to the Annual Waterworks (refers to Water & Sewer Operations) Information Available at the Municipal Office by September 1 of each year.

The current **Waterworks Rate Policy** and **Waterworks Capital Investment Strategy** were amended as of February 2018.

The amendments to reserves are as follows:

- The Water System Funded Reserve of \$533,697 has been allocated to the end of December 2023.
- The Water System Reserve from development fees remains at \$66,000.
- There is \$0 in the Utility Surplus from 2022 operations.

ANNUAL FINANCIAL OVERVIEW (of the previous calendar year)

Total Waterworks Revenue \$205,053

Total Waterworks Expenditures \$243,114

Total Debt Payments on Waterworks Infrastructure Loans \$36,735

Comparison of waterworks revenues to expenditures plus debt payments, expressed as a ratio:

$$\frac{\$205,053}{\$279,849} = 0.733 \text{ (for 2022, the waterworks revenues covered 73\% of the waterworks expenditures.)}$$

** A loan for the sewer system is being repaid at \$36,735.19 per year which includes interest at 4.3%

The following waterworks information is available at the municipal office for public viewing:

- The March 2018 waterworks rate policy and capital investment strategy.
- The above financial information, plus the transfer of funds to and from the waterworks.
- Waterworks reserves.
- The 2015 Water System Assessment.
- The Agreement with the Dundurn Rural Water Utility for supply of water.