

2021 Amendments to the Annual Waterworks (refers to Water & Sewer Operations) Information Available at the Municipal Office by September 1 of each year.

The current **Waterworks Rate Policy** and **Waterworks Capital Investment Strategy** were amended as of February 2018.

The amendments to reserves are as follows:

- The increase of the Water System Funded Reserve to indicate that \$447,671.00 has been allocated to the end of December, 2020.
- The Water System Reserve from development fees has increased to \$66,000.
- There is \$46,442.66 in the Utility Surplus from operations.
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ANNUAL FINANCIAL OVERVIEW (of the previous calendar year)

Total Waterworks Revenue \$186,258.62

Total Waterworks Expenditures \$162,990.20

Total Debt Payments on Waterworks Infrastructure Loans - 0

Comparison of waterworks revenues to expenditures plus debt payments, expressed as a ratio:

$$\frac{\$186,258.62}{\$162,990.20} = 1.14 \text{ (for 2020, the waterworks revenues covered 114\% of the waterworks expenditures.)}$$

** A loan for the sewer system is being repaid at \$36,735.19 per year which includes interest at 4.3%

The following waterworks information is available at the municipal office for public viewing:

- The March 2018 waterworks rate policy and capital investment strategy
- The above financial information, plus the transfer of funds to and from the waterworks
- Waterworks reserves
- The 2015 Water System Assessment
- The Agreement with the Dundurn Rural Water Utility for supply of water.