

## 2019 Amendments to the Annual Waterworks Information Available at the Municipal Office by September 1 of each year.

The current **Waterworks Rate Policy** and **Waterworks Capital Investment Strategy** were amended as of February 2018.

The amendments to reserves are as follows:

- The increase of the **Water System Funded Reserve** to indicate that **\$355,678** has been allocated to the end of December, 2018.
- The Water System Reserve from development fees has increased to **\$64,000**.
- There is **\$11,146.86** in the Utility Surplus from 2018 operations
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### **ANNUAL FINANCIAL OVERVIEW** (of the previous calendar year)

Total Waterworks Revenue	\$128,278
Total Waterworks Expenditures	\$122,253
Total Debt Payments on Waterworks Infrastructure Loans -	\$0

Comparison of waterworks revenues to expenditures plus debt payments, expressed as a ratio:

$$\frac{\$128,278}{\$122,253} = 1.05 \text{ (for 2018, the waterworks revenues covered 100\% of the waterworks expenditures.)}$$

\*\* A loan for the sewer system is being repaid at \$36,735.19 per year which includes interest at 4.3%

The following waterworks information is available at the municipal office for public viewing:

- The March 2018 waterworks rate policy and capital investment strategy
- The above financial information, plus the transfer of funds to and from the waterworks
- Waterworks reserves
- The 2015 Water System Assessment
- The Agreement with the Dundurn Rural Water Utility for supply of water.