

BYLAW NO. 2/25

A BYLAW OF THE RESORT VILLAGE OF SHIELDS TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

COUNCIL of the Resort Village of Shields, in the Province of Saskatchewan, enacts as follows:

1. Purpose:

This bylaw shall be stated as ‘The Tax Incentive Bylaw’, and its purpose is to detail the timeline that taxes must be paid within, the discounts available for early payment, and the penalties charged when payment is late.

2. Due Date

Property and other taxes imposed by the Resort Village of Shields are deemed to be imposed on the first day of January in each year and shall be due on July 31.

3. Penalty on Arrears of Taxes

- a) Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty.
 - i. The method of calculating the penalty shall be a simple rate of 10% per annum, added on January 1st applied to the total taxes that remain unpaid as at January 1 of the year in which the penalty is being applied.
- b) The penalty charges are to be added to and shall form part of the tax roll.

4. Penalty on Current Taxes

- a) Where current taxes remain unpaid after the due date noted in section 2 of this bylaw, there shall be added thereto a penalty, calculated at the rate of 1% of the unpaid tax as at the first day of each month in which the penalty is being applied.
- b) The penalty charges are to be added on the first day of each month in which there are unpaid taxes.
- c) The penalty charges are to be added to and form part of the tax roll.

5. Incentive Program – Prompt Payment

- a) Discounts shall be allowed from the time the notice of the levy is sent until July 31, to encourage prompt payment of:
 - i. the current year’s taxes on property.
- b) Payments of current taxes received:
 - i. from the time the notice of the levy is sent until 30 days later, shall be eligible for a discount of 15% of the amount paid;
 - ii. 31 days after the levy is sent until July 31st shall be eligible for a discount of 10% of the amount paid;

6. Incentive Program – Prepayment

- a) From January 1 until April 30, discounts shall be allowed with respect to the prepayment of:
 - i. the current year’s taxes on property;
- b) The rate of discount relative to prepayment of taxes shall be 15%.

7. Education Property Taxes

Sections 5, and 6 do not apply to property taxes levied on behalf of a school division.

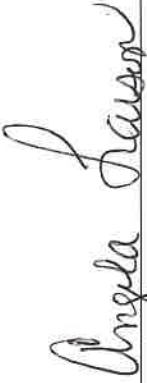
8. **Bylaw Effect Date:**

The rates, charges, tolls or rents contained in this bylaw shall come into force and take effect on the day that this bylaw is adopted.

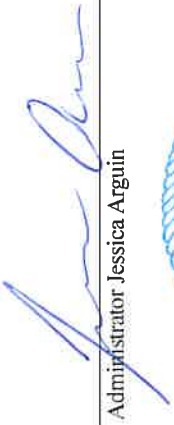
9. **Repealed Bylaws:**

Bylaws No. 1/13 'Tax incentives and penalties' and amendments No. 3/22, No. 3/23 and No. 4/24 are repealed, the date bylaw 2/25 comes into force.

Mayor


Mayor Angela Larson

Administrator


Administrator Jessica Arguin



(SEAL)

Introduced and read a first time on May 21st, 2025.

Read a second time on May 21st, 2025.

Read a third time and hereby adopted on May 21st, 2025.