

Resort Village of Shields
Statement of Financial Activities - Condensed
For the Period Ending May 31, 2016

	Current	Year To Date	Budget
REVENUES			
Taxation			
Municipal Taxes			
General Municipal Levy		339,904.36	339,904.00
Abatements and Adjustments		(7,000.00)	(7,000.00)
Discount on Current Year Taxes	(35,484.13)	(37,745.27)	(42,000.00)
Net Municipal Taxes	(35,484.13)	295,159.09	290,904.00
Penalties on Tax Arrears		2,753.30	5,000.00
Local Improvement Levy		103,074.97	
Total Taxation:	(35,484.13)	400,987.36	295,904.00
Fees and Charges			
Policing and Fire Fees		500.00	
Recreation	18,835.00	34,830.00	62,700.00
Recycling		294.35	300.00
Licenses and Permits	115.00	115.00	
General Office Services	60.00	535.00	3,700.00
Landfill/Waste Collection Fees		5,855.13	25,300.00
Total Fees and Charges:	19,010.00	42,129.48	92,000.00
Utilities			
Water	623.29	31,318.47	118,400.00
Other Utilities	43.06	9,832.60	77,200.00
Total Utilities:	666.35	41,151.07	195,600.00
Unconditional Transfers			
Unconditional Transfers			52,500.00
Total Unconditional Transfers:	0.00	0.00	52,500.00
Conditional Grants			
Provincial	1,000.00	1,347.20	1,000.00
Local		6,248.00	12,500.00
Total Conditional Grants:	1,000.00	7,595.20	13,500.00
Investment Income and Commissions			
Investment and Income Revenue	(60.93)	843.67	15,350.00
Total Investment Income and Commissions:	(60.93)	843.67	15,350.00
Other Revenues			
Other Revenue	2,000.00	4,066.00	41,340.00
Total Other Revenues:	2,000.00	4,066.00	41,340.00
Total REVENUES:	(12,868.71)	496,772.78	706,194.00
EXPENDITURES			
General Government Services			
Wages	3,490.83	16,395.82	59,800.00

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Benefits	826.33	1,839.61	5,600.00
Professional/Contract Services	454.12	16,048.67	18,600.00
Utilities	47.22	188.88	600.00
Maintenance, Material and Supplies	781.32	2,324.32	10,600.00
Capital Expenditures		187.07	400.00
Total General Government Services:	5,599.82	36,984.37	95,600.00
Protective Services			
Police Protection			
Contractual Services			9,500.00
Total Police Protection:	0.00	0.00	9,500.00
Fire Protection			
Professional/Contractual Services		667.32	24,800.00
Maintenance, Materials and Supplies			500.00
Grants and Contributions	50.00	50.00	
Total Fire Protection:	50.00	717.32	25,300.00
Total Protective Services:	50.00	717.32	34,800.00
Transportation Services			
Maintenance			
Wages	5,778.82	17,902.56	91,800.00
Professional/Contractual Services	13,888.75	18,350.46	83,500.00
Utilities	30.00	197.87	2,850.00
Maintenance, Materials & Supplies	444.44	3,847.93	20,200.00
Capital Expenditures			11,500.00
Total Maintenance:	20,142.01	40,298.82	209,850.00
Snow Removal			
Wages		35.90	200.00
Total Snow Removal:	0.00	35.90	200.00
Total Transportation Services:	20,142.01	40,334.72	210,050.00
Environmental Services			
Professional/Contractual Services	2,586.50	11,716.50	33,200.00
Maintenance, Materials and Supplies			200.00
Total Environmental Services:	2,586.50	11,716.50	33,400.00
Planning and Development Services			
Professional/Contractual Services		5,000.00	5,200.00
Capital Expenditures			10,000.00
Total Planning and Development Services:	0.00	5,000.00	15,200.00
Recreation and Cultural Services			
Wages	2,073.45	2,073.45	39,000.00
Professional/Contractual Services	125.00	1,064.00	16,950.00
Utilities - Power	10.00	725.12	3,000.00
Maintenance, Materials and Supplies	2,350.28	5,167.60	19,000.00
Capital Expenditures	6,777.75	18,906.16	8,800.00
Total Recreation and Cultural Services:	11,336.48	27,936.33	86,750.00

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Utilities			
Water			
Wages and Benefits	406.81	2,079.15	8,700.00
Professional/Contractual Services	4,819.23	18,744.74	58,500.00
Utilities	370.63	1,393.79	5,400.00
Maintenance, Materials and Supplies	39.00	1,302.29	6,400.00
Lagoon Fees	3,088.00	15,440.00	66,700.00
Other			45,200.00
Total Water:	8,723.67	38,959.97	190,900.00
Sewer			
Utilities	214.41	559.41	1,800.00
Capital Expenditures		102,000.00	
Interest			13,650.00
Total Sewer:	214.41	102,559.41	15,450.00
Total Utilities:	8,938.08	141,519.38	206,350.00
Total EXPENDITURES:	48,652.89	264,208.62	682,150.00
CHANGE IN NET FINANCIAL ASSETS			
REVENUES	(12,868.71)	496,772.78	706,194.00
EXPENDITURES	48,652.89	264,208.62	682,150.00
CHANGE IN NET FINANCIAL ASSETS	(61,521.60)	232,564.16	24,044.00
Change in Net Assets	(61,521.60)	232,564.16	24,044.00
Change in Surplus	(61,521.60)	232,564.16	24,044.00

Account Balances	Current	Year to Date	Balance
Cash and Investments			
Cash - On Hand - Petty Cash			100.00
Cash - Bank	110,217.93	152,176.89	176,046.53
Cash - Bank - Savings	300,000.00	165,843.69	572,547.62
Total Cash and Investments:	410,217.93	318,020.58	748,694.15
Municipal Taxes Receivable			
Municipal Tax Rec - Current	(236,719.46)	81,133.85	103,671.80
Municipal - Tax Rec - Arrears	(4,610.04)	(7,393.66)	(2,291.71)
municipal - local improvement - current	(59,441.89)	40,899.45	40,642.13
Total Municipal Taxes Receivable:	(300,771.39)	114,639.64	142,022.22

Additional Tax Information

Receipt of Arrears

Receipts

Bal Fwd

Current Taxes Collected

Report Date
6/04/2016 9:28 AM

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	<u>Current</u>	<u>Year To Date</u>	<u>Budget</u>
	Receipts	Levy Info	
Total Arrears & Current	0.00	0.00	0.00

Certified correct and in accordance with the records Presented to council on

(Date)

Administrator

Mayor