

**Resort Village of Shields**  
**Statement of Financial Activities - Condensed**  
For the Period Ending June 30, 2016

	Current	Year To Date	Budget
<b>REVENUES</b>			
<b>Taxation</b>			
<b>Municipal Taxes</b>			
General Municipal Levy		339,904.36	339,904.00
Abatements and Adjustments	2,331.16	(4,668.84)	(7,000.00)
Discount on Current Year Taxes	(1,308.22)	(39,053.49)	(42,000.00)
<b>Net Municipal Taxes</b>	<b>1,022.94</b>	<b>296,182.03</b>	<b>290,904.00</b>
Penalties on Tax Arrears		2,753.30	5,000.00
Local Improvement Levy		103,074.97	
<b>Total Taxation:</b>	<b>1,022.94</b>	<b>402,010.30</b>	<b>295,904.00</b>
<b>Fees and Charges</b>			
Policing and Fire Fees		500.00	
Recreation	8,759.91	43,589.91	62,700.00
Recycling		294.35	300.00
Licenses and Permits	115.00	230.00	
General Office Services	40.00	575.00	3,700.00
Landfill/Waste Collection Fees	6,410.00	12,265.13	25,300.00
<b>Total Fees and Charges:</b>	<b>15,324.91</b>	<b>57,454.39</b>	<b>92,000.00</b>
<b>Utilities</b>			
Water	29,276.22	60,594.69	118,400.00
Other Utilities	9,635.75	19,468.35	77,200.00
<b>Total Utilities:</b>	<b>38,911.97</b>	<b>80,063.04</b>	<b>195,600.00</b>
<b>Unconditional Transfers</b>			
Unconditional Transfers	52,504.00	52,504.00	52,500.00
<b>Total Unconditional Transfers:</b>	<b>52,504.00</b>	<b>52,504.00</b>	<b>52,500.00</b>
<b>Conditional Grants</b>			
Provincial	16,089.00	17,436.20	1,000.00
Local		6,248.00	12,500.00
<b>Total Conditional Grants:</b>	<b>16,089.00</b>	<b>23,684.20</b>	<b>13,500.00</b>
<b>Investment Income and Commissions</b>			
Investment and Income Revenue	321.18	1,164.85	15,350.00
<b>Total Investment Income and Commissions:</b>	<b>321.18</b>	<b>1,164.85</b>	<b>15,350.00</b>
<b>Other Revenues</b>			
Other Revenue		4,066.00	41,340.00
<b>Total Other Revenues:</b>	<b>0.00</b>	<b>4,066.00</b>	<b>41,340.00</b>
<b>Total REVENUES:</b>	<b>124,174.00</b>	<b>620,946.78</b>	<b>706,194.00</b>
<b>EXPENDITURES</b>			
<b>General Government Services</b>			
Wages	7,768.02	24,163.84	59,800.00

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	<b>Current</b>	<b>Year To Date</b>	<b>Budget</b>
Benefits	548.20	2,387.81	5,600.00
Professional/Contract Services	223.05	16,271.72	18,600.00
Utilities	47.22	236.10	600.00
Maintenance, Material and Supplies	1,650.67	3,974.99	10,600.00
Capital Expenditures		187.07	400.00
<b>Total General Government Services:</b>	<b>10,237.16</b>	<b>47,221.53</b>	<b>95,600.00</b>
<b>Protective Services</b>			
<b>Police Protection</b>			
Contractual Services			9,500.00
<b>Total Police Protection:</b>	<b>0.00</b>	<b>0.00</b>	<b>9,500.00</b>
<b>Fire Protection</b>			
Professional/Contractual Services		667.32	24,800.00
Maintenance, Materials and Supplies	128.00	128.00	500.00
Grants and Contributions		50.00	
<b>Total Fire Protection:</b>	<b>128.00</b>	<b>845.32</b>	<b>25,300.00</b>
<b>Total Protective Services:</b>	<b>128.00</b>	<b>845.32</b>	<b>34,800.00</b>
<b>Transportation Services</b>			
<b>Maintenance</b>			
Wages	8,953.29	26,855.85	91,800.00
Professional/Contractual Services	684.72	19,035.18	83,500.00
Utilities	115.00	312.87	2,850.00
Maintenance, Materials & Supplies	8,445.68	12,293.61	20,200.00
Capital Expenditures			11,500.00
Ts - Capital	18,050.40	18,050.40	
<b>Total Maintenance:</b>	<b>36,249.09</b>	<b>76,547.91</b>	<b>209,850.00</b>
<b>Snow Removal</b>			
Wages		35.90	200.00
<b>Total Snow Removal:</b>	<b>0.00</b>	<b>35.90</b>	<b>200.00</b>
<b>Total Transportation Services:</b>	<b>36,249.09</b>	<b>76,583.81</b>	<b>210,050.00</b>
<b>Environmental Services</b>			
Professional/Contractual Services	4,555.31	16,271.81	33,200.00
Maintenance, Materials and Supplies			200.00
<b>Total Environmental Services:</b>	<b>4,555.31</b>	<b>16,271.81</b>	<b>33,400.00</b>
<b>Planning and Development Services</b>			
Professional/Contractual Services	1,440.00	6,440.00	5,200.00
Capital Expenditures			10,000.00
<b>Total Planning and Development Services:</b>	<b>1,440.00</b>	<b>6,440.00</b>	<b>15,200.00</b>
<b>Recreation and Cultural Services</b>			
Wages	3,223.98	5,297.43	39,000.00
Professional/Contractual Services	75.00	1,139.00	16,950.00
Utilities - Power	10.00	735.12	3,000.00
Maintenance, Materials and Supplies	1,037.47	6,205.07	19,000.00
Capital Expenditures	17,233.91	36,140.07	8,800.00
<b>Total Recreation and Cultural Services:</b>	<b>21,580.36</b>	<b>49,516.69</b>	<b>86,750.00</b>

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	<u>Current</u>	<u>Year To Date</u>	<u>Budget</u>
<b>Utilities</b>			
<b>Water</b>			
Wages and Benefits	494.21	2,573.36	8,700.00
Professional/Contractual Services	6,114.18	24,858.92	58,500.00
Utilities	701.77	2,095.56	5,400.00
Maintenance, Materials and Supplies	126.00	1,428.29	6,400.00
Lagoon Fees	3,088.00	18,528.00	66,700.00
Other			45,200.00
<b>Total Water:</b>	<b>10,524.16</b>	<b>49,484.13</b>	<b>190,900.00</b>
<b>Sewer</b>			
Utilities	217.01	776.42	1,800.00
Capital Expenditures		102,000.00	
Interest			13,650.00
Other	29,597.58	29,597.58	
<b>Total Sewer:</b>	<b>29,814.59</b>	<b>132,374.00</b>	<b>15,450.00</b>
<b>Total Utilities:</b>	<b>40,338.75</b>	<b>181,858.13</b>	<b>206,350.00</b>
 <b>Total EXPENDITURES:</b>	 <b>114,528.67</b>	 <b>378,737.29</b>	 <b>682,150.00</b>
 <b>CHANGE IN NET FINANCIAL ASSETS</b>			
<b>REVENUES</b>	<b>124,174.00</b>	<b>620,946.78</b>	<b>706,194.00</b>
<b>EXPENDITURES</b>	<b>114,528.67</b>	<b>378,737.29</b>	<b>682,150.00</b>
<b>CHANGE IN NET FINANCIAL ASSETS</b>	<b>9,645.33</b>	<b>242,209.49</b>	<b>24,044.00</b>
 <b>Change in Net Assets</b>	 <b>9,645.33</b>	 <b>242,209.49</b>	 <b>24,044.00</b>
 <b>Change in Surplus</b>	 <b>9,645.33</b>	 <b>242,209.49</b>	 <b>24,044.00</b>

<b>Account Balances</b>	<u>Current</u>	<u>Year to Date</u>	<u>Balance</u>
<b>Cash and Investments</b>			
Cash - On Hand - Petty Cash			100.00
Cash - Bank	21,846.97	174,023.86	197,893.50
Cash - Bank - Savings	(199,678.82)	(33,835.13)	372,868.80
<b>Total Cash and Investments:</b>	<b>(177,831.85)</b>	<b>140,188.73</b>	<b>570,862.30</b>
 <b>Municipal Taxes Receivable</b>			
Municipal Tax Rec - Current	(13,091.75)	68,042.10	90,580.05
Municipal - Tax Rec - Arrears	(1,200.47)	(8,594.13)	(3,492.18)
municipal - local improvement - current	(4,319.27)	36,580.18	36,322.86
<b>Total Municipal Taxes Receivable:</b>	<b>(18,611.49)</b>	<b>96,028.15</b>	<b>123,410.73</b>

**Additional Tax Information**

Receipt of Arrears

Receipts

Bal Fwd

