

Resort Village of Shields
Statement of Financial Activities - Condensed
For the Period Ending February 29, 2016

	Current	Year To Date	Budget
REVENUES			
Taxation			
Municipal Taxes			
Discount on Current Year Taxes	(55.71)	(713.38)	
Net Municipal Taxes	(55.71)	(713.38)	0.00
Penalties on Tax Arrears		2,753.30	
Total Taxation:	(55.71)	2,039.92	0.00
Fees and Charges			
Recreation		1,075.00	
Recycling		294.35	
General Office Services	150.00	300.00	
Landfill/Waste Collection Fees		24.15	
Total Fees and Charges:	150.00	1,693.50	0.00
Utilities			
Water	698.50	1,119.72	
Other Utilities	80.20	113.60	
Total Utilities:	778.70	1,233.32	0.00
Investment Income and Commissions			
Investment and Income Revenue	224.66	473.33	
Total Investment Income and Commissions:	224.66	473.33	0.00
Total REVENUES:	1,097.65	5,440.07	0.00
EXPENDITURES			
General Government Services			
Wages	3,750.83	3,750.83	
Benefits	103.42	103.42	
Professional/Contract Services	11,117.94	14,503.06	
Utilities	47.22	47.22	
Maintenance, Material and Supplies	877.86	974.63	
Total General Government Services:	15,897.27	19,379.16	0.00
Protective Services			
Fire Protection			
Professional/Contractual Services	75.01	75.01	
Total Fire Protection:	75.01	75.01	0.00
Total Protective Services:	75.01	75.01	0.00
Transportation Services			
Maintenance			
Wages	3,956.58	3,956.58	
Professional/Contractual Services	180.75	180.75	
Utilities	54.25	54.25	

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Maintenance, Materials & Supplies	2,369.94	2,605.89	
Total Maintenance:	6,561.52	6,797.47	0.00
Total Transportation Services:	6,561.52	6,797.47	0.00
Environmental Services			
Professional/Contractual Services	2,552.00	2,552.00	
Total Environmental Services:	2,552.00	2,552.00	0.00
Recreation and Cultural Services			
Professional/Contractual Services	75.00	939.00	
Utilities - Power	457.54	457.54	
Maintenance, Materials and Supplies	1,231.73	1,261.16	
Capital Expenditures	5,000.00	5,000.00	
Total Recreation and Cultural Services:	6,764.27	7,657.70	0.00
Utilities			
Water			
Wages and Benefits	545.91	545.91	
Professional/Contractual Services	5,076.64	5,099.89	
Utilities	270.33	270.33	
Maintenance, Materials and Supplies	299.62	299.62	
Lagoon Fees	3,088.00	6,176.00	
Total Water:	9,280.50	12,391.75	0.00
Sewer			
Utilities	155.47	155.47	
Total Sewer:	155.47	155.47	0.00
Total Utilities:	9,435.97	12,547.22	0.00
Total EXPENDITURES:	41,286.04	49,008.56	0.00
CHANGE IN NET FINANCIAL ASSETS			
REVENUES	1,097.65	5,440.07	0.00
EXPENDITURES	41,286.04	49,008.56	0.00
CHANGE IN NET FINANCIAL ASSETS	(40,188.39)	(43,568.49)	0.00
Change in Net Assets	(40,188.39)	(43,568.49)	0.00
Change in Surplus	(40,188.39)	(43,568.49)	0.00
Account Balances	Current	Year to Date	Balance
Cash and Investments			
Cash - On Hand - Petty Cash			100.00
Cash - Bank	60,894.95	82,348.17	106,217.81
Cash - Bank - Savings	(99,775.34)	(99,526.67)	307,177.26
Total Cash and Investments:	(38,880.39)	(17,178.50)	413,495.07

Report Date
3/02/2016 8:30 AM

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	<u>Current</u>	<u>Year To Date</u>	<u>Budget</u>
Municipal Taxes Receivable			
Municipal Tax Rec - Current	(371.41)	(4,755.88)	17,782.07
Municipal - Tax Rec - Arrears	(666.99)	(1,702.34)	3,399.61
municipal - local improvement - current	(112.30)	(334.29)	(591.61)
Total Municipal Taxes Receivable:	(1,150.70)	(6,792.51)	20,590.07

Additional Tax Information

Receipt of Arrears

Receipts Bal Fwd

Current Taxes Collected

	<u>Receipts</u>	<u>Levy Info</u>
Total Arrears & Current	0.00	0.00

Certified correct and in accordance with the records Presented to council on

(Date)

Administrator

Mayor