

Resort Village of Shields
Statement of Financial Activities - Condensed
For the Period Ending April 30, 2016

	Current	Year To Date	Budget
REVENUES			
Taxation			
Municipal Taxes			
General Municipal Levy	339,904.36	339,904.36	339,904.00
Abatements and Adjustments	(7,000.00)	(7,000.00)	(7,000.00)
Discount on Current Year Taxes	(1,472.11)	(2,261.14)	(42,000.00)
Net Municipal Taxes	331,432.25	330,643.22	290,904.00
Penalties on Tax Arrears		2,753.30	5,000.00
Local Improvement Levy	103,074.97	103,074.97	
Total Taxation:	434,507.22	436,471.49	295,904.00
Fees and Charges			
Policing and Fire Fees	500.00	500.00	
Recreation	14,920.00	15,995.00	62,700.00
Recycling		294.35	300.00
General Office Services	175.00	475.00	3,700.00
Landfill/Waste Collection Fees	12.20	5,855.13	25,300.00
Total Fees and Charges:	15,607.20	23,119.48	92,000.00
Utilities			
Water	1,082.41	30,695.18	118,400.00
Other Utilities	23.58	9,789.54	77,200.00
Total Utilities:	1,105.99	40,484.72	195,600.00
Unconditional Transfers			
Unconditional Transfers			52,500.00
Total Unconditional Transfers:	0.00	0.00	52,500.00
Conditional Grants			
Provincial	347.20	347.20	1,000.00
Local		6,248.00	12,500.00
Total Conditional Grants:	347.20	6,595.20	13,500.00
Investment Income and Commissions			
Investment and Income Revenue	228.11	904.60	15,350.00
Total Investment Income and Commissions:	228.11	904.60	15,350.00
Other Revenues			
Other Revenue	2,066.00	2,066.00	41,340.00
Total Other Revenues:	2,066.00	2,066.00	41,340.00
Total REVENUES:	453,861.72	509,641.49	706,194.00
EXPENDITURES			
General Government Services			
Wages	4,148.33	12,904.99	59,800.00
Benefits	454.93	1,013.28	5,600.00

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Professional/Contract Services	999.49	15,594.55	18,600.00
Utilities	47.22	141.66	600.00
Maintenance, Material and Supplies	316.03	1,543.00	10,600.00
Capital Expenditures		187.07	400.00
Total General Government Services:	5,966.00	31,384.55	95,600.00
Protective Services			
Police Protection			
Contractual Services			9,500.00
Total Police Protection:	0.00	0.00	9,500.00
Fire Protection			
Professional/Contractual Services	(107.69)	667.32	24,800.00
Maintenance, Materials and Supplies			500.00
Total Fire Protection:	(107.69)	667.32	25,300.00
Total Protective Services:	(107.69)	667.32	34,800.00
Transportation Services			
Maintenance			
Wages	4,230.36	12,123.74	91,800.00
Professional/Contractual Services	3,451.00	4,461.71	83,500.00
Utilities	93.62	167.87	2,850.00
Maintenance, Materials & Supplies	402.05	3,403.49	20,200.00
Capital Expenditures			11,500.00
Total Maintenance:	8,177.03	20,156.81	209,850.00
Snow Removal			
Wages	35.90	35.90	200.00
Total Snow Removal:	35.90	35.90	200.00
Total Transportation Services:	8,212.93	20,192.71	210,050.00
Environmental Services			
Professional/Contractual Services	4,269.25	9,130.00	33,200.00
Maintenance, Materials and Supplies			200.00
Total Environmental Services:	4,269.25	9,130.00	33,400.00
Planning and Development Services			
Professional/Contractual Services		5,000.00	5,200.00
Capital Expenditures			10,000.00
Total Planning and Development Services:	0.00	5,000.00	15,200.00
Recreation and Cultural Services			
Wages			39,000.00
Professional/Contractual Services		939.00	16,950.00
Utilities - Power	257.58	715.12	3,000.00
Maintenance, Materials and Supplies	1,073.33	2,817.32	19,000.00
Capital Expenditures	1,208.41	12,128.41	8,800.00
Total Recreation and Cultural Services:	2,539.32	16,599.85	86,750.00
Utilities			
Water			

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Wages and Benefits	494.21	1,672.34	8,700.00
Professional/Contractual Services	4,640.52	13,925.51	58,500.00
Utilities	399.42	1,023.16	5,400.00
Maintenance, Materials and Supplies	668.64	1,263.29	6,400.00
Lagoon Fees	3,088.00	12,352.00	66,700.00
Other			45,200.00
Total Water:	9,290.79	30,236.30	190,900.00
Sewer			
Utilities		345.00	1,800.00
Capital Expenditures		102,000.00	
Interest			13,650.00
Total Sewer:	0.00	102,345.00	15,450.00
Total Utilities:	9,290.79	132,581.30	206,350.00
Total EXPENDITURES:	30,170.60	215,555.73	682,150.00
CHANGE IN NET FINANCIAL ASSETS			
REVENUES	453,861.72	509,641.49	706,194.00
EXPENDITURES	30,170.60	215,555.73	682,150.00
CHANGE IN NET FINANCIAL ASSETS	423,691.12	294,085.76	24,044.00
Change in Net Assets	423,691.12	294,085.76	24,044.00
Change in Surplus	423,691.12	294,085.76	24,044.00

Account Balances	Current	Year to Date	Balance
Cash and Investments			
Cash - On Hand - Petty Cash			100.00
Cash - Bank	48,345.99	41,958.96	65,828.60
Cash - Bank - Savings	167.20	(134,156.31)	272,547.62
Total Cash and Investments:	48,513.19	(92,197.35)	338,476.22
Municipal Taxes Receivable			
Municipal Tax Rec - Current	323,113.50	317,853.31	340,391.26
Municipal - Tax Rec - Arrears	(5,864.80)	(2,783.62)	2,318.33
municipal - local improvement - current	100,675.63	100,341.34	100,084.02
Total Municipal Taxes Receivable:	417,924.33	415,411.03	442,793.61

Additional Tax Information

Receipt of Arrears

Receipts Bal Fwd

Current Taxes Collected

Receipts Levy Info

Report Date
5/04/2016 7:48 AM

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	<u>Current</u>	<u>Year To Date</u>	<u>Budget</u>
Total Arrears & Current	0.00	0.00	0.00

Certified correct and in accordance with the records Presented to council on

(Date)

Administrator

Mayor