

Resort Village of Shields
Statement of Financial Activities - Condensed
For the Period Ending September 30, 2015

	Current	Year To Date	Budget
REVENUES			
Taxation			
Municipal Taxes			
General Municipal Levy		306,448.66	312,748.00
Abatements and Adjustments			(6,300.00)
Discount on Current Year Taxes		(37,753.48)	(40,000.00)
Net Municipal Taxes	0.00	268,695.18	266,448.00
Penalties on Tax Arrears	378.48	3,158.89	3,000.00
Total Taxation:	378.48	271,854.07	269,448.00
Fees and Charges			
Custom Work		1,605.00	1,500.00
Policing and Fire Fees		300.00	
Recreation	3,061.00	60,611.55	56,750.00
Recycling	226.45	1,441.45	1,200.00
Licenses and Permits	50.00	6,099.62	1,600.00
General Office Services	1,545.00	1,705.00	4,050.00
Landfill/Waste Collection Fees	6,485.00	17,863.75	24,000.00
Total Fees and Charges:	11,367.45	89,626.37	89,100.00
Utilities			
Water	28,132.64	83,199.04	106,700.00
Other Utilities	9,522.66	28,822.65	37,800.00
Total Utilities:	37,655.30	112,021.69	144,500.00
Unconditional Transfers			
Unconditional Transfers		51,328.00	51,328.00
Total Unconditional Transfers:	0.00	51,328.00	51,328.00
Conditional Grants			
Provincial	3,056.00	4,942.63	
Local		12,496.00	12,500.00
Total Conditional Grants:	3,056.00	17,438.63	12,500.00
Investment Income and Commissions			
Investment and Income Revenue	283.52	20,506.77	21,428.00
Total Investment Income and Commissions:	283.52	20,506.77	21,428.00
Other Revenues			
Other Revenue		116,015.27	72,066.00
Total Other Revenues:	0.00	116,015.27	72,066.00
Total REVENUES:	52,740.75	678,790.80	660,370.00
EXPENDITURES			
General Government Services			
Wages	6,475.00	40,165.35	55,500.00

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Benefits	502.14	4,153.88	6,000.00
Professional/Contract Services	338.58	16,640.92	25,851.00
Utilities	47.22	377.76	650.00
Maintenance, Material and Supplies	966.89	5,202.67	9,750.00
Capital Expenditures		480.38	480.00
Total General Government Services:	8,329.83	67,020.96	98,231.00
Protective Services			
Police Protection			
Contractual Services			9,000.00
Total Police Protection:	0.00	0.00	9,000.00
Fire Protection			
Professional/Contractual Services	350.00	497.20	12,200.00
Maintenance, Materials and Supplies			500.00
Grants and Contributions		12,700.00	2,550.00
Total Fire Protection:	350.00	13,197.20	15,250.00
Total Protective Services:	350.00	13,197.20	24,250.00
Transportation Services			
Maintenance			
Wages	4,101.78	45,691.23	76,500.00
Professional/Contractual Services	16,318.44	37,018.40	116,700.00
Utilities	76.81	547.09	2,950.00
Maintenance, Materials & Supplies	3,243.11	9,563.77	19,250.00
Capital Expenditures		12,316.00	12,316.00
Ts - Capital	718.90	1,598.81	
Total Maintenance:	24,459.04	106,735.30	227,716.00
Snow Removal			
Wages		110.00	500.00
Total Snow Removal:	0.00	110.00	500.00
Total Transportation Services:	24,459.04	106,845.30	228,216.00
Environmental Services			
Professional/Contractual Services	2,473.49	21,301.34	30,500.00
Maintenance, Materials and Supplies		13.00	350.00
Total Environmental Services:	2,473.49	21,314.34	30,850.00
Planning and Development Services			
Professional/Contractual Services		1,969.71	7,000.00
Capital Expenditures		2,927.24	
Total Planning and Development Services:	0.00	4,896.95	7,000.00
Recreation and Cultural Services			
Wages	7,717.40	28,367.86	31,500.00
Professional/Contractual Services	375.00	5,375.80	19,150.00
Utilities - Power	50.72	1,747.76	2,500.00
Maintenance, Materials and Supplies	756.59	8,181.98	20,066.00
Grants and Contributions	250.00	250.00	250.00
Capital Expenditures		10,553.35	8,764.00

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Total Recreation and Cultural Services:	9,149.71	54,476.75	82,230.00
Utilities			
Water			
Wages and Benefits	466.63	3,981.07	6,400.00
Professional/Contractual Services	3,962.96	37,056.31	57,100.00
Utilities	501.45	6,058.76	4,200.00
Maintenance, Materials and Supplies	4,401.40	7,496.99	4,700.00
Lagoon Fees	3,008.00	26,689.94	35,910.00
Capital Expenditures		3,565.80	
Interest		3,522.04	3,500.00
Other		44,163.00	44,163.00
Total Water:	12,340.44	132,533.91	155,973.00
Sewer			
Utilities	83.59	1,298.69	3,500.00
Interest			14,570.00
Other		25,431.22	14,796.00
Total Sewer:	83.59	26,729.91	32,866.00
Total Utilities:	12,424.03	159,263.82	188,839.00
Total EXPENDITURES:	57,186.10	427,015.32	659,616.00
CHANGE IN NET FINANCIAL ASSETS			
REVENUES	52,740.75	678,790.80	660,370.00
EXPENDITURES	57,186.10	427,015.32	659,616.00
CHANGE IN NET FINANCIAL ASSETS	(4,445.35)	251,775.48	754.00
Change in Net Assets	(4,445.35)	251,775.48	754.00
Change in Surplus	(4,445.35)	251,775.48	754.00
Account Balances	Current	Year to Date	Balance
Cash and Investments			
Cash - On Hand - Petty Cash			100.00
Cash - Bank	(27,964.88)	45,975.34	37,073.33
Cash - Bank - Savings	283.52	212,167.27	512,895.22
Total Cash and Investments:	(27,681.36)	258,142.61	550,068.55
Municipal Taxes Receivable			
Municipal Tax Rec - Current	(10,167.15)	8,180.00	27,838.37
Municipal - Tax Rec - Arrears	(157.66)	3,158.26	6,385.27
municipal - local improvement - current	(4,617.78)	15,887.29	15,513.52
Total Municipal Taxes Receivable:	(14,942.59)	27,225.55	49,737.16

Additional Tax Information

Receipt of Arrears

Report Date
10/05/2015 3:20 PM

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	<u>Current</u>	<u>Year To Date</u>	<u>Budget</u>
	Receipts		Bal Fwd
<u>Current Taxes Collected</u>			
	Receipts	Levy Info	
Total Arrears & Current	0.00	0.00	0.00

Certified correct and in accordance with the records Presented to council on

(Date)

Administrator

Mayor