

**Resort Village of Shields**  
**Statement of Financial Activities - Condensed**  
For the Period Ending July 31, 2015

	Current	Year To Date	Budget
<b>REVENUES</b>			
<b>Taxation</b>			
<b>Municipal Taxes</b>			
General Municipal Levy		306,448.66	312,748.00
Abatements and Adjustments			(6,300.00)
Discount on Current Year Taxes	(1,866.93)	(37,555.80)	(40,000.00)
<b>Net Municipal Taxes</b>	<b>(1,866.93)</b>	<b>268,892.86</b>	<b>266,448.00</b>
Penalties on Tax Arrears		2,329.56	3,000.00
Local Improvement Levy		105,133.55	
<b>Total Taxation:</b>	<b>(1,866.93)</b>	<b>376,355.97</b>	<b>269,448.00</b>
<b>Fees and Charges</b>			
Custom Work		830.00	1,500.00
Recreation	8,939.00	49,929.55	56,750.00
Recycling		732.45	1,200.00
Licenses and Permits	1,000.00	4,887.50	1,600.00
General Office Services	70.00	140.00	4,050.00
Landfill/Waste Collection Fees		11,378.75	24,000.00
<b>Total Fees and Charges:</b>	<b>10,009.00</b>	<b>67,898.25</b>	<b>89,100.00</b>
<b>Utilities</b>			
Water	538.13	61,713.47	106,700.00
Other Utilities	11.51	19,256.20	37,800.00
<b>Total Utilities:</b>	<b>549.64</b>	<b>80,969.67</b>	<b>144,500.00</b>
<b>Unconditional Transfers</b>			
Unconditional Transfers		51,328.00	51,328.00
<b>Total Unconditional Transfers:</b>	<b>0.00</b>	<b>51,328.00</b>	<b>51,328.00</b>
<b>Conditional Grants</b>			
Provincial	886.63	1,886.63	
Local		6,248.00	12,500.00
<b>Total Conditional Grants:</b>	<b>886.63</b>	<b>8,134.63</b>	<b>12,500.00</b>
<b>Investment Income and Commissions</b>			
Investment and Income Revenue	276.21	1,485.46	21,428.00
<b>Total Investment Income and Commissions:</b>	<b>276.21</b>	<b>1,485.46</b>	<b>21,428.00</b>
<b>Other Revenues</b>			
Other Revenue	113,949.27	116,015.27	72,066.00
<b>Total Other Revenues:</b>	<b>113,949.27</b>	<b>116,015.27</b>	<b>72,066.00</b>
<b>Total REVENUES:</b>	<b>123,803.82</b>	<b>702,187.25</b>	<b>660,370.00</b>
<b>EXPENDITURES</b>			
<b>General Government Services</b>			
Wages	6,694.82	30,420.35	55,500.00

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	Current	Year To Date	Budget
Benefits	1,155.03	3,149.60	6,000.00
Professional/Contract Services	1,094.89	15,442.14	25,851.00
Utilities	47.22	283.32	650.00
Maintenance, Material and Supplies	1,585.03	4,099.49	9,750.00
Capital Expenditures		134.38	480.00
<b>Total General Government Services:</b>	<b>10,576.99</b>	<b>53,529.28</b>	<b>98,231.00</b>
<b>Protective Services</b>			
<b>Police Protection</b>			
Contractual Services			9,000.00
<b>Total Police Protection:</b>	<b>0.00</b>	<b>0.00</b>	<b>9,000.00</b>
<b>Fire Protection</b>			
Professional/Contractual Services		147.20	12,200.00
Maintenance, Materials and Supplies			500.00
Grants and Contributions	12,700.00	12,700.00	2,550.00
<b>Total Fire Protection:</b>	<b>12,700.00</b>	<b>12,847.20</b>	<b>15,250.00</b>
<b>Total Protective Services:</b>	<b>12,700.00</b>	<b>12,847.20</b>	<b>24,250.00</b>
<b>Transportation Services</b>			
<b>Maintenance</b>			
Wages	12,325.69	37,115.26	76,500.00
Professional/Contractual Services	8,886.29	20,178.46	116,700.00
Utilities	87.00	381.72	2,950.00
Maintenance, Materials & Supplies	486.74	4,983.15	19,250.00
Capital Expenditures			12,316.00
Ts - Capital		879.91	
<b>Total Maintenance:</b>	<b>21,785.72</b>	<b>63,538.50</b>	<b>227,716.00</b>
<b>Snow Removal</b>			
Wages		110.00	500.00
<b>Total Snow Removal:</b>	<b>0.00</b>	<b>110.00</b>	<b>500.00</b>
<b>Total Transportation Services:</b>	<b>21,785.72</b>	<b>63,648.50</b>	<b>228,216.00</b>
<b>Environmental Services</b>			
Professional/Contractual Services	2,605.64	16,389.74	30,500.00
Maintenance, Materials and Supplies		13.00	350.00
<b>Total Environmental Services:</b>	<b>2,605.64</b>	<b>16,402.74</b>	<b>30,850.00</b>
<b>Planning and Development Services</b>			
Professional/Contractual Services	561.75	1,969.71	7,000.00
Capital Expenditures	246.02	2,927.24	
<b>Total Planning and Development Services:</b>	<b>807.77</b>	<b>4,896.95</b>	<b>7,000.00</b>
<b>Recreation and Cultural Services</b>			
Wages	6,323.66	12,662.35	31,500.00
Professional/Contractual Services	861.80	3,088.30	19,150.00
Utilities - Power	343.73	1,628.41	2,500.00
Maintenance, Materials and Supplies	1,165.19	6,936.23	20,066.00
Grants and Contributions			250.00
Capital Expenditures	1,114.35	1,114.35	8,764.00

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	Current	Year To Date	Budget
<b>Total Recreation and Cultural Services:</b>	<b>9,808.73</b>	<b>25,429.64</b>	<b>82,230.00</b>
<b>Utilities</b>			
<b>Water</b>			
Wages and Benefits	268.81	2,978.81	6,400.00
Professional/Contractual Services	4,938.98	27,618.11	57,100.00
Utilities	1,280.34	4,354.64	4,200.00
Maintenance, Materials and Supplies	251.02	3,095.59	4,700.00
Lagoon Fees	3,008.00	20,673.94	35,910.00
Capital Expenditures		3,565.80	
Interest	75.74	3,522.04	3,500.00
Other			44,163.00
<b>Total Water:</b>	<b>9,822.89</b>	<b>65,808.93</b>	<b>155,973.00</b>
<b>Sewer</b>			
Utilities	161.89	977.06	3,500.00
Interest			14,570.00
Other		24,732.22	14,796.00
<b>Total Sewer:</b>	<b>161.89</b>	<b>25,709.28</b>	<b>32,866.00</b>
<b>Total Utilities:</b>	<b>9,984.78</b>	<b>91,518.21</b>	<b>188,839.00</b>
<b>Total EXPENDITURES:</b>	<b>68,269.63</b>	<b>268,272.52</b>	<b>659,616.00</b>
<b>CHANGE IN NET FINANCIAL ASSETS</b>			
<b>REVENUES</b>	<b>123,803.82</b>	<b>702,187.25</b>	<b>660,370.00</b>
<b>EXPENDITURES</b>	<b>68,269.63</b>	<b>268,272.52</b>	<b>659,616.00</b>
<b>CHANGE IN NET FINANCIAL ASSETS</b>	<b>55,534.19</b>	<b>433,914.73</b>	<b>754.00</b>
<b>Change in Net Assets</b>	<b>55,534.19</b>	<b>433,914.73</b>	<b>754.00</b>
<b>Change in Surplus</b>	<b>55,534.19</b>	<b>433,914.73</b>	<b>754.00</b>
<b>Account Balances</b>	<b>Current</b>	<b>Year to Date</b>	<b>Balance</b>
<b>Cash and Investments</b>			
Cash - On Hand - Petty Cash			100.00
Cash - Bank	55,065.76	75,556.86	66,654.85
Cash - Bank - Savings	70,276.21	211,574.06	512,302.01
<b>Total Cash and Investments:</b>	<b>125,341.97</b>	<b>287,130.92</b>	<b>579,056.86</b>
<b>Municipal Taxes Receivable</b>			
Municipal Tax Rec - Current	(18,668.84)	26,580.00	46,238.37
Municipal - Tax Rec - Arrears	(1,299.01)	6,424.88	9,651.89
municipal - local improvement - current	(9,967.97)	23,205.48	22,831.71
<b>Total Municipal Taxes Receivable:</b>	<b>(29,935.82)</b>	<b>56,210.36</b>	<b>78,721.97</b>

**Additional Tax Information**

Receipt of Arrears

Report Date  
8/06/2015 1:23 PM

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	<u>Current</u>	<u>Year To Date</u>	<u>Budget</u>
	Receipts		Bal Fwd
<u>Current Taxes Collected</u>			
	Receipts	Levy Info	
<b>Total Arrears &amp; Current</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Certified correct and in accordance with the records      Presented to council on

\_\_\_\_\_  
(Date)

\_\_\_\_\_  
Administrator

\_\_\_\_\_  
Mayor