

**Resort Village of Shields**  
**Statement of Financial Activities - Condensed**  
For the Period Ending June 30, 2015

	<u>Current</u>	<u>Year To Date</u>	<u>Budget</u>
<b>REVENUES</b>			
<b>Taxation</b>			
<b>Municipal Taxes</b>			
General Municipal Levy		306,448.66	312,748.00
Abatements and Adjustments			(6,300.00)
Discount on Current Year Taxes	(941.80)	(35,688.87)	(40,000.00)
<b>Net Municipal Taxes</b>	<b>(941.80)</b>	<b>270,759.79</b>	<b>266,448.00</b>
Penalties on Tax Arrears	20.16	2,329.56	3,000.00
Local Improvement Levy		105,133.55	
<b>Total Taxation:</b>	<b>(921.64)</b>	<b>378,222.90</b>	<b>269,448.00</b>
<b>Fees and Charges</b>			
Custom Work		830.00	1,500.00
Recreation	10,888.50	40,990.55	56,750.00
Recycling	120.65	732.45	1,200.00
Licenses and Permits		3,887.50	1,600.00
General Office Services		70.00	4,050.00
Landfill/Waste Collection Fees	6,040.00	11,378.75	24,000.00
<b>Total Fees and Charges:</b>	<b>17,049.15</b>	<b>57,889.25</b>	<b>89,100.00</b>
<b>Utilities</b>			
Water	25,810.02	61,175.34	106,700.00
Other Utilities	9,499.35	19,244.69	37,800.00
<b>Total Utilities:</b>	<b>35,309.37</b>	<b>80,420.03</b>	<b>144,500.00</b>
<b>Unconditional Transfers</b>			
Unconditional Transfers	51,328.00	51,328.00	51,328.00
<b>Total Unconditional Transfers:</b>	<b>51,328.00</b>	<b>51,328.00</b>	<b>51,328.00</b>
<b>Conditional Grants</b>			
Provincial	1,000.00	1,000.00	
Local		6,248.00	12,500.00
<b>Total Conditional Grants:</b>	<b>1,000.00</b>	<b>7,248.00</b>	<b>12,500.00</b>
<b>Investment Income and Commissions</b>			
Investment and Income Revenue	174.60	1,209.25	21,428.00
<b>Total Investment Income and Commissions:</b>	<b>174.60</b>	<b>1,209.25</b>	<b>21,428.00</b>
<b>Other Revenues</b>			
Other Revenue		2,066.00	72,066.00
<b>Total Other Revenues:</b>	<b>0.00</b>	<b>2,066.00</b>	<b>72,066.00</b>
<b>Total REVENUES:</b>	<b>103,939.48</b>	<b>578,383.43</b>	<b>660,370.00</b>
<b>EXPENDITURES</b>			
<b>General Government Services</b>			
Wages	8,577.92	23,725.53	55,500.00

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	<b>Current</b>	<b>Year To Date</b>	<b>Budget</b>
Benefits	251.84	1,994.57	6,000.00
Professional/Contract Services	674.86	14,347.25	25,851.00
Utilities	47.22	236.10	650.00
Maintenance, Material and Supplies	825.80	2,514.46	9,750.00
Capital Expenditures		134.38	480.00
<b>Total General Government Services:</b>	<b>10,377.64</b>	<b>42,952.29</b>	<b>98,231.00</b>
<b>Protective Services</b>			
<b>Police Protection</b>			
Contractual Services			9,000.00
<b>Total Police Protection:</b>	<b>0.00</b>	<b>0.00</b>	<b>9,000.00</b>
<b>Fire Protection</b>			
Professional/Contractual Services	147.20	147.20	12,200.00
Maintenance, Materials and Supplies			500.00
Grants and Contributions			2,550.00
<b>Total Fire Protection:</b>	<b>147.20</b>	<b>147.20</b>	<b>15,250.00</b>
<b>Total Protective Services:</b>	<b>147.20</b>	<b>147.20</b>	<b>24,250.00</b>
<b>Transportation Services</b>			
<b>Maintenance</b>			
Wages	8,983.76	24,789.57	76,500.00
Professional/Contractual Services	388.90	11,292.17	116,700.00
Utilities	90.00	294.72	2,950.00
Maintenance, Materials & Supplies	1,525.65	4,496.41	19,250.00
Capital Expenditures			12,316.00
Ts - Capital		879.91	
<b>Total Maintenance:</b>	<b>10,988.31</b>	<b>41,752.78</b>	<b>227,716.00</b>
<b>Snow Removal</b>			
Wages	110.00	110.00	500.00
<b>Total Snow Removal:</b>	<b>110.00</b>	<b>110.00</b>	<b>500.00</b>
<b>Total Transportation Services:</b>	<b>11,098.31</b>	<b>41,862.78</b>	<b>228,216.00</b>
<b>Environmental Services</b>			
Professional/Contractual Services	4,399.92	13,784.10	30,500.00
Maintenance, Materials and Supplies		13.00	350.00
<b>Total Environmental Services:</b>	<b>4,399.92</b>	<b>13,797.10</b>	<b>30,850.00</b>
<b>Planning and Development Services</b>			
Professional/Contractual Services		1,407.96	7,000.00
Capital Expenditures	2,681.22	2,681.22	
<b>Total Planning and Development Services:</b>	<b>2,681.22</b>	<b>4,089.18</b>	<b>7,000.00</b>
<b>Recreation and Cultural Services</b>			
Wages	3,084.74	6,338.69	31,500.00
Professional/Contractual Services	1,067.50	2,226.50	19,150.00
Utilities - Power	667.53	1,284.68	2,500.00
Maintenance, Materials and Supplies	1,744.30	5,771.04	20,066.00
Grants and Contributions			250.00
Capital Expenditures			8,764.00

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	<u>Current</u>	<u>Year To Date</u>	<u>Budget</u>
<b>Total Recreation and Cultural Services:</b>	<b>6,564.07</b>	<b>15,620.91</b>	<b>82,230.00</b>
<b>Utilities</b>			
<b>Water</b>			
Wages and Benefits	571.01	2,710.00	6,400.00
Professional/Contractual Services	5,573.51	22,679.13	57,100.00
Utilities	601.40	3,074.30	4,200.00
Maintenance, Materials and Supplies		2,844.57	4,700.00
Lagoon Fees	3,008.00	17,665.94	35,910.00
Capital Expenditures		3,565.80	
Interest	587.01	3,446.30	3,500.00
Other			44,163.00
<b>Total Water:</b>	<b>10,340.93</b>	<b>55,986.04</b>	<b>155,973.00</b>
<b>Sewer</b>			
Utilities	119.16	815.17	3,500.00
Interest			14,570.00
Other		24,732.22	14,796.00
<b>Total Sewer:</b>	<b>119.16</b>	<b>25,547.39</b>	<b>32,866.00</b>
<b>Total Utilities:</b>	<b>10,460.09</b>	<b>81,533.43</b>	<b>188,839.00</b>
<b>Total EXPENDITURES:</b>	<b>45,728.45</b>	<b>200,002.89</b>	<b>659,616.00</b>
<b>CHANGE IN NET FINANCIAL ASSETS</b>			
<b>REVENUES</b>	<b>103,939.48</b>	<b>578,383.43</b>	<b>660,370.00</b>
<b>EXPENDITURES</b>	<b>45,728.45</b>	<b>200,002.89</b>	<b>659,616.00</b>
<b>CHANGE IN NET FINANCIAL ASSETS</b>	<b>58,211.03</b>	<b>378,380.54</b>	<b>754.00</b>
<b>Change in Net Assets</b>	<b>58,211.03</b>	<b>378,380.54</b>	<b>754.00</b>
<b>Change in Surplus</b>	<b>58,211.03</b>	<b>378,380.54</b>	<b>754.00</b>

<b>Account Balances</b>	<u>Current</u>	<u>Year to Date</u>	<u>Balance</u>
<b>Cash and Investments</b>			
Cash - On Hand - Petty Cash			100.00
Cash - Bank	(464,660.65)	20,491.10	11,589.09
Cash - Bank - Savings	200,174.60	141,297.85	442,025.80
<b>Total Cash and Investments:</b>	<b>(264,486.05)</b>	<b>161,788.95</b>	<b>453,714.89</b>
<b>Municipal Taxes Receivable</b>			
Municipal Tax Rec - Current	(9,418.00)	45,248.84	64,907.21
Municipal - Tax Rec - Arrears	(1,760.41)	7,723.89	10,950.90
municipal - local improvement - current	(3,459.97)	33,173.45	32,799.68
<b>Total Municipal Taxes Receivable:</b>	<b>(14,638.38)</b>	<b>86,146.18</b>	<b>108,657.79</b>

**Additional Tax Information**

Receipt of Arrears

Report Date  
7/02/2015 11:24 AM

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	<u>Current</u>	<u>Year To Date</u>	<u>Budget</u>
	Receipts	Bal Fwd	
<u>Current Taxes Collected</u>			
	Receipts	Levy Info	
<b>Total Arrears &amp; Current</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Certified correct and in accordance with the records

Presented to council on

\_\_\_\_\_  
(Date)

\_\_\_\_\_  
Administrator

\_\_\_\_\_  
Mayor