

Resort Village of Shields
Statement of Financial Activities - Condensed
For the Period Ending February 28, 2015

	Current	Year To Date	Budget
REVENUES			
Taxation			
Penalties on Tax Arrears		2,299.25	
Total Taxation:	0.00	2,299.25	0.00
Fees and Charges			
Custom Work	310.00	310.00	
Recreation	67.60	472.60	
Recycling		151.05	
Licenses and Permits	1,600.00	1,600.00	
General Office Services	35.00	45.00	
Landfill/Waste Collection Fees		40.00	
Total Fees and Charges:	2,012.60	2,618.65	0.00
Utilities			
Water	6,998.32	7,826.09	
Other Utilities	73.24	154.71	
Total Utilities:	7,071.56	7,980.80	0.00
Investment Income and Commissions			
Investment and Income Revenue	278.96	580.35	
Total Investment Income and Commissions:	278.96	580.35	0.00
Total REVENUES:	9,363.12	13,479.05	0.00
EXPENDITURES			
General Government Services			
Wages	3,588.56	3,588.56	
Benefits	251.84	251.84	
Professional/Contract Services	1,252.43	3,134.26	
Utilities	47.22	47.22	
Maintenance, Material and Supplies	594.45	802.47	
Capital Expenditures	134.38	134.38	
Total General Government Services:	5,868.88	7,958.73	0.00
Transportation Services			
Maintenance			
Professional/Contractual Services	3,595.68	3,595.68	
Utilities	36.94	36.94	
Maintenance, Materials & Supplies	412.90	412.90	
Total Maintenance:	4,045.52	4,045.52	0.00
Total Transportation Services:	4,045.52	4,045.52	0.00
Environmental Services			
Professional/Contractual Services	2,044.05	2,089.05	
Total Environmental Services:	2,044.05	2,089.05	0.00

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Planning and Development Services			
Professional/Contractual Services	357.96	357.96	
Total Planning and Development Services:	357.96	357.96	0.00
Recreation and Cultural Services			
Professional/Contractual Services	120.00	934.00	
Maintenance, Materials and Supplies	2,246.71	2,246.71	
Total Recreation and Cultural Services:	2,366.71	3,180.71	0.00
Utilities			
Water			
Wages and Benefits	667.61	667.61	
Professional/Contractual Services	3,599.16	3,645.66	
Utilities	719.14	719.14	
Maintenance, Materials and Supplies	2,374.75	2,374.75	
Lagoon Fees	3,008.00	6,016.00	
Capital Expenditures	3,565.80	3,565.80	
Interest	587.01	1,174.02	
Total Water:	14,521.47	18,162.98	0.00
Sewer			
Utilities	263.88	263.88	
Total Sewer:	263.88	263.88	0.00
Total Utilities:	14,785.35	18,426.86	0.00
Total EXPENDITURES:	29,468.47	36,058.83	0.00
CHANGE IN NET FINANCIAL ASSETS			
REVENUES	9,363.12	13,479.05	0.00
EXPENDITURES	29,468.47	36,058.83	0.00
CHANGE IN NET FINANCIAL ASSETS	(20,105.35)	(22,579.78)	0.00
Change in Net Assets	(20,105.35)	(22,579.78)	0.00
Change in Surplus	(20,105.35)	(22,579.78)	0.00

Account Balances	Current	Year to Date	Balance
Cash and Investments			
Cash - On Hand - Petty Cash			100.00
Cash - Bank	2,113.14	27,621.39	18,719.38
Cash - Bank - Savings	(19,721.04)	(39,419.65)	261,308.30
Total Cash and Investments:	(17,607.90)	(11,798.26)	280,127.68
Municipal Taxes Receivable			
Municipal Tax Rec - Current		(20,139.00)	(480.63)
Municipal - Tax Rec - Arrears	(931.05)	19,854.43	23,081.44

Report Date
3/03/2015 9:44 AM

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	<u>Current</u>	<u>Year To Date</u>	<u>Budget</u>
municipal - local improvement - current		373.77	
Total Municipal Taxes Receivable:	(931.05)	89.20	22,600.81

Additional Tax Information

Receipt of Arrears

Receipts

Bal Fwd

Current Taxes Collected

	<u>Receipts</u>	<u>Levy Info</u>	
Total Arrears & Current	0.00	0.00	0.00

Certified correct and in accordance with the records

Presented to council on

(Date)

Administrator

Mayor