

Resort Village of Shields
Statement of Financial Activities - Condensed
For the Period Ending August 31, 2015

	Current	Year To Date	Budget
REVENUES			
Taxation			
Municipal Taxes			
General Municipal Levy		306,448.66	312,748.00
Abatements and Adjustments			(6,300.00)
Discount on Current Year Taxes	(197.68)	(37,753.48)	(40,000.00)
Net Municipal Taxes	(197.68)	268,695.18	266,448.00
Penalties on Tax Arrears	450.85	2,780.41	3,000.00
Local Improvement Levy	(105,133.55)		
Total Taxation:	(104,880.38)	271,475.59	269,448.00
Fees and Charges			
Custom Work	775.00	1,605.00	1,500.00
Policing and Fire Fees	300.00	300.00	
Recreation	7,621.00	57,550.55	56,750.00
Recycling	482.55	1,215.00	1,200.00
Licenses and Permits	1,162.12	6,049.62	1,600.00
General Office Services	20.00	160.00	4,050.00
Landfill/Waste Collection Fees		11,378.75	24,000.00
Total Fees and Charges:	10,360.67	78,258.92	89,100.00
Utilities			
Water	(6,647.07)	55,066.40	106,700.00
Other Utilities	43.79	19,299.99	37,800.00
Total Utilities:	(6,603.28)	74,366.39	144,500.00
Unconditional Transfers			
Unconditional Transfers		51,328.00	51,328.00
Total Unconditional Transfers:	0.00	51,328.00	51,328.00
Conditional Grants			
Provincial		1,886.63	
Local	6,248.00	12,496.00	12,500.00
Total Conditional Grants:	6,248.00	14,382.63	12,500.00
Investment Income and Commissions			
Investment and Income Revenue	18,737.79	20,223.25	21,428.00
Total Investment Income and Commissions:	18,737.79	20,223.25	21,428.00
Other Revenues			
Other Revenue		116,015.27	72,066.00
Total Other Revenues:	0.00	116,015.27	72,066.00
Total REVENUES:	(76,137.20)	626,050.05	660,370.00

EXPENDITURES

General Government Services

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Wages	3,270.00	33,690.35	55,500.00
Benefits	502.14	3,651.74	6,000.00
Professional/Contract Services	860.20	16,302.34	25,851.00
Utilities	47.22	330.54	650.00
Maintenance, Material and Supplies	136.29	4,235.78	9,750.00
Capital Expenditures	346.00	480.38	480.00
Total General Government Services:	5,161.85	58,691.13	98,231.00
Protective Services			
Police Protection			
Contractual Services			9,000.00
Total Police Protection:	0.00	0.00	9,000.00
Fire Protection			
Professional/Contractual Services		147.20	12,200.00
Maintenance, Materials and Supplies			500.00
Grants and Contributions		12,700.00	2,550.00
Total Fire Protection:	0.00	12,847.20	15,250.00
Total Protective Services:	0.00	12,847.20	24,250.00
Transportation Services			
Maintenance			
Wages	4,474.19	41,589.45	76,500.00
Professional/Contractual Services	521.50	20,699.96	116,700.00
Utilities	88.56	470.28	2,950.00
Maintenance, Materials & Supplies	1,337.51	6,320.66	19,250.00
Capital Expenditures	12,316.00	12,316.00	12,316.00
Ts - Capital		879.91	
Total Maintenance:	18,737.76	82,276.26	227,716.00
Snow Removal			
Wages		110.00	500.00
Total Snow Removal:	0.00	110.00	500.00
Total Transportation Services:	18,737.76	82,386.26	228,216.00
Environmental Services			
Professional/Contractual Services	2,438.11	18,827.85	30,500.00
Maintenance, Materials and Supplies		13.00	350.00
Total Environmental Services:	2,438.11	18,840.85	30,850.00
Planning and Development Services			
Professional/Contractual Services		1,969.71	7,000.00
Capital Expenditures		2,927.24	
Total Planning and Development Services:	0.00	4,896.95	7,000.00
Recreation and Cultural Services			
Wages	7,988.11	20,650.46	31,500.00
Professional/Contractual Services	1,912.50	5,000.80	19,150.00
Utilities - Power	68.63	1,697.04	2,500.00
Maintenance, Materials and Supplies	489.16	7,425.39	20,066.00
Grants and Contributions			250.00
Capital Expenditures	9,439.00	10,553.35	8,764.00

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Total Recreation and Cultural Services:	19,897.40	45,327.04	82,230.00
Utilities			
Water			
Wages and Benefits	535.63	3,514.44	6,400.00
Professional/Contractual Services	5,475.24	33,093.35	57,100.00
Utilities	1,202.67	5,557.31	4,200.00
Maintenance, Materials and Supplies		3,095.59	4,700.00
Lagoon Fees	3,008.00	23,681.94	35,910.00
Capital Expenditures		3,565.80	
Interest		3,522.04	3,500.00
Other	44,163.00	44,163.00	44,163.00
Total Water:	54,384.54	120,193.47	155,973.00
Sewer			
Utilities	238.04	1,215.10	3,500.00
Interest			14,570.00
Other	699.00	25,431.22	14,796.00
Total Sewer:	937.04	26,646.32	32,866.00
Total Utilities:	55,321.58	146,839.79	188,839.00
Total EXPENDITURES:	101,556.70	369,829.22	659,616.00
CHANGE IN NET FINANCIAL ASSETS			
REVENUES	(76,137.20)	626,050.05	660,370.00
EXPENDITURES	101,556.70	369,829.22	659,616.00
CHANGE IN NET FINANCIAL ASSETS	(177,693.90)	256,220.83	754.00
Change in Net Assets	(177,693.90)	256,220.83	754.00
Change in Surplus	(177,693.90)	256,220.83	754.00
Account Balances	Current	Year to Date	Balance
Cash and Investments			
Cash - On Hand - Petty Cash			100.00
Cash - Bank	(1,616.64)	73,940.22	65,038.21
Cash - Bank - Savings	309.69	211,883.75	512,611.70
Total Cash and Investments:	(1,306.95)	285,823.97	577,749.91
Municipal Taxes Receivable			
Municipal Tax Rec - Current	(8,232.85)	18,347.15	38,005.52
Municipal - Tax Rec - Arrears	(3,108.96)	3,315.92	6,542.93
municipal - local improvement - current	(2,700.41)	20,505.07	20,131.30
Total Municipal Taxes Receivable:	(14,042.22)	42,168.14	64,679.75

Additional Tax Information

Receipt of Arrears

Report Date
9/02/2015 4:06 PM

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	<u>Current</u>	<u>Year To Date</u>	<u>Budget</u>
	Receipts		Bal Fwd
<u>Current Taxes Collected</u>			
	Receipts	Levy Info	
Total Arrears & Current	0.00	0.00	0.00

Certified correct and in accordance with the records Presented to council on

(Date)

Administrator

Mayor