

**Resort Village of Shields**  
**Statement of Financial Activities - Condensed**  
For the Period Ending October 31, 2015

	Current	Year To Date	Budget
<b>REVENUES</b>			
<b>Taxation</b>			
<b>Municipal Taxes</b>			
General Municipal Levy		306,448.66	312,748.00
Abatements and Adjustments	(1.12)	(1.12)	(6,300.00)
Discount on Current Year Taxes		(37,753.48)	(40,000.00)
<b>Net Municipal Taxes</b>	<b>(1.12)</b>	<b>268,694.06</b>	<b>266,448.00</b>
Penalties on Tax Arrears	276.97	3,435.86	3,000.00
<b>Total Taxation:</b>	<b>275.85</b>	<b>272,129.92</b>	<b>269,448.00</b>
<b>Fees and Charges</b>			
Custom Work		1,605.00	1,500.00
Sale of Supplies and Gravel	5.00	5.00	
Policing and Fire Fees		300.00	
Recreation	1,015.00	61,626.55	56,750.00
Recycling		1,441.45	1,200.00
Licenses and Permits		6,099.62	1,600.00
General Office Services	935.00	2,640.00	4,050.00
Landfill/Waste Collection Fees		17,863.75	24,000.00
<b>Total Fees and Charges:</b>	<b>1,955.00</b>	<b>91,581.37</b>	<b>89,100.00</b>
<b>Utilities</b>			
Water	386.63	83,585.67	106,700.00
Other Utilities	18.75	28,841.40	37,800.00
<b>Total Utilities:</b>	<b>405.38</b>	<b>112,427.07</b>	<b>144,500.00</b>
<b>Unconditional Transfers</b>			
Unconditional Transfers		51,328.00	51,328.00
<b>Total Unconditional Transfers:</b>	<b>0.00</b>	<b>51,328.00</b>	<b>51,328.00</b>
<b>Conditional Grants</b>			
Provincial		4,942.63	
Local		12,496.00	12,500.00
<b>Total Conditional Grants:</b>	<b>0.00</b>	<b>17,438.63</b>	<b>12,500.00</b>
<b>Investment Income and Commissions</b>			
Investment and Income Revenue	274.54	20,781.31	21,428.00
<b>Total Investment Income and Commissions:</b>	<b>274.54</b>	<b>20,781.31</b>	<b>21,428.00</b>
<b>Other Revenues</b>			
Other Revenue		116,015.27	72,066.00
<b>Total Other Revenues:</b>	<b>0.00</b>	<b>116,015.27</b>	<b>72,066.00</b>
<b>Total REVENUES:</b>	<b>2,910.77</b>	<b>681,701.57</b>	<b>660,370.00</b>
<b>EXPENDITURES</b>			
General Government Services			

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	<b>Current</b>	<b>Year To Date</b>	<b>Budget</b>
Wages	4,318.00	44,483.35	55,500.00
Benefits	441.96	4,595.84	6,000.00
Professional/Contract Services	8,159.16	24,800.08	25,851.00
Utilities	47.22	424.98	650.00
Maintenance, Material and Supplies	1,738.26	6,940.93	9,750.00
Capital Expenditures		480.38	480.00
<b>Total General Government Services:</b>	<b>14,704.60</b>	<b>81,725.56</b>	<b>98,231.00</b>
<b>Protective Services</b>			
<b>Police Protection</b>			
Contractual Services	9,330.40	9,330.40	9,000.00
<b>Total Police Protection:</b>	<b>9,330.40</b>	<b>9,330.40</b>	<b>9,000.00</b>
<b>Fire Protection</b>			
Professional/Contractual Services		497.20	12,200.00
Maintenance, Materials and Supplies			500.00
Grants and Contributions		12,700.00	2,550.00
<b>Total Fire Protection:</b>	<b>0.00</b>	<b>13,197.20</b>	<b>15,250.00</b>
<b>Total Protective Services:</b>	<b>9,330.40</b>	<b>22,527.60</b>	<b>24,250.00</b>
<b>Transportation Services</b>			
<b>Maintenance</b>			
Wages	9,949.82	55,641.05	76,500.00
Professional/Contractual Services	197.50	37,215.90	116,700.00
Utilities	38.00	585.09	2,950.00
Maintenance, Materials & Supplies	(275.34)	9,288.43	19,250.00
Capital Expenditures		12,316.00	12,316.00
Ts - Capital	1,036.35	2,635.16	
<b>Total Maintenance:</b>	<b>10,946.33</b>	<b>117,681.63</b>	<b>227,716.00</b>
<b>Snow Removal</b>			
Wages		110.00	500.00
<b>Total Snow Removal:</b>	<b>0.00</b>	<b>110.00</b>	<b>500.00</b>
<b>Total Transportation Services:</b>	<b>10,946.33</b>	<b>117,791.63</b>	<b>228,216.00</b>
<b>Environmental Services</b>			
Professional/Contractual Services	2,822.98	24,124.32	30,500.00
Maintenance, Materials and Supplies	15.74	28.74	350.00
<b>Total Environmental Services:</b>	<b>2,838.72</b>	<b>24,153.06</b>	<b>30,850.00</b>
<b>Planning and Development Services</b>			
Professional/Contractual Services		1,969.71	7,000.00
Capital Expenditures		2,927.24	
<b>Total Planning and Development Services:</b>	<b>0.00</b>	<b>4,896.95</b>	<b>7,000.00</b>
<b>Recreation and Cultural Services</b>			
Wages	8,614.88	36,982.74	31,500.00
Professional/Contractual Services		5,375.80	19,150.00
Utilities - Power	181.89	1,929.65	2,500.00
Maintenance, Materials and Supplies	4,142.94	12,324.92	20,066.00
Grants and Contributions		250.00	250.00
Capital Expenditures		10,553.35	8,764.00

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	Current	Year To Date	Budget
<b>Total Recreation and Cultural Services:</b>	<b>12,939.71</b>	<b>67,416.46</b>	<b>82,230.00</b>
<b>Utilities</b>			
<b>Water</b>			
Wages and Benefits	452.82	4,433.89	6,400.00
Professional/Contractual Services	4,343.24	41,399.55	57,100.00
Utilities	(393.96)	5,664.80	4,200.00
Maintenance, Materials and Supplies	296.00	7,792.99	4,700.00
Lagoon Fees	6,016.00	32,705.94	35,910.00
Capital Expenditures		3,565.80	
Interest		3,522.04	3,500.00
Other		44,163.00	44,163.00
<b>Total Water:</b>	<b>10,714.10</b>	<b>143,248.01</b>	<b>155,973.00</b>
<b>Sewer</b>			
Utilities	88.98	1,387.67	3,500.00
Interest			14,570.00
Other		25,431.22	14,796.00
<b>Total Sewer:</b>	<b>88.98</b>	<b>26,818.89</b>	<b>32,866.00</b>
<b>Total Utilities:</b>	<b>10,803.08</b>	<b>170,066.90</b>	<b>188,839.00</b>
<b>Total EXPENDITURES:</b>	<b>61,562.84</b>	<b>488,578.16</b>	<b>659,616.00</b>
<b>CHANGE IN NET FINANCIAL ASSETS</b>			
<b>REVENUES</b>	<b>2,910.77</b>	<b>681,701.57</b>	<b>660,370.00</b>
<b>EXPENDITURES</b>	<b>61,562.84</b>	<b>488,578.16</b>	<b>659,616.00</b>
<b>CHANGE IN NET FINANCIAL ASSETS</b>	<b>(58,652.07)</b>	<b>193,123.41</b>	<b>754.00</b>
<b>Change in Net Assets</b>	<b>(58,652.07)</b>	<b>193,123.41</b>	<b>754.00</b>
<b>Change in Surplus</b>	<b>(58,652.07)</b>	<b>193,123.41</b>	<b>754.00</b>
<b>Account Balances</b>	<b>Current</b>	<b>Year to Date</b>	<b>Balance</b>
<b>Cash and Investments</b>			
Cash - On Hand - Petty Cash			100.00
Cash - Bank	(25,956.27)	20,019.07	11,117.06
Cash - Bank - Savings	274.54	212,441.81	513,169.76
<b>Total Cash and Investments:</b>	<b>(25,681.73)</b>	<b>232,460.88</b>	<b>524,386.82</b>
<b>Municipal Taxes Receivable</b>			
Municipal Tax Rec - Current	(58.04)	8,121.96	27,780.33
Municipal - Tax Rec - Arrears	0.33	3,158.59	6,385.60
municipal - local improvement - current		15,887.29	15,513.52
<b>Total Municipal Taxes Receivable:</b>	<b>(57.71)</b>	<b>27,167.84</b>	<b>49,679.45</b>

**Additional Tax Information**

Receipt of Arrears

Report Date  
11/06/2015 12:21 PM

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<u>Current</u>	<u>Year To Date</u>	<u>Budget</u>
Receipts		Bal Fwd

Current Taxes Collected

<u>Receipts</u>	<u>Levy Info</u>	
0.00	0.00	0.00

**Total Arrears & Current**

Certified correct and in accordance with the records      Presented to council on

\_\_\_\_\_  
(Date)

\_\_\_\_\_  
Administrator

\_\_\_\_\_  
Mayor