

Resort Village of Shields
Statement of Financial Activities - Condensed
For the Period Ending May 31, 2015

	Current	Year To Date	Budget
REVENUES			
Taxation			
Municipal Taxes			
General Municipal Levy	306,448.66	306,448.66	312,748.00
Abatements and Adjustments			(6,300.00)
Discount on Current Year Taxes	(34,558.77)	(34,747.07)	(40,000.00)
Net Municipal Taxes	271,889.89	271,701.59	266,448.00
Penalties on Tax Arrears	10.15	2,309.40	3,000.00
Local Improvement Levy	105,133.55	105,133.55	
Total Taxation:	377,033.59	379,144.54	269,448.00
Fees and Charges			
Custom Work		830.00	1,500.00
Recreation	15,912.05	30,169.65	56,750.00
Recycling	124.30	611.80	1,200.00
Licenses and Permits	1,710.00	3,887.50	1,600.00
General Office Services		70.00	4,050.00
Landfill/Waste Collection Fees		5,338.75	24,000.00
Total Fees and Charges:	17,746.35	40,907.70	89,100.00
Utilities			
Water	1,327.37	35,365.32	106,700.00
Other Utilities	45.98	9,745.34	37,800.00
Total Utilities:	1,373.35	45,110.66	144,500.00
Unconditional Transfers			
Unconditional Transfers			51,328.00
Total Unconditional Transfers:	0.00	0.00	51,328.00
Conditional Grants			
Local		6,248.00	12,500.00
Total Conditional Grants:	0.00	6,248.00	12,500.00
Investment Income and Commissions			
Investment and Income Revenue	86.76	1,034.65	21,428.00
Total Investment Income and Commissions:	86.76	1,034.65	21,428.00
Other Revenues			
Other Revenue	2,066.00	2,066.00	72,066.00
Total Other Revenues:	2,066.00	2,066.00	72,066.00
Total REVENUES:	398,306.05	474,511.55	660,370.00

EXPENDITURES

General Government Services

Wages	2,515.86	15,147.61	55,500.00
Benefits	251.84	1,742.73	6,000.00

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Professional/Contract Services	478.90	13,672.39	25,851.00
Utilities	47.22	188.88	650.00
Maintenance, Material and Supplies	532.72	1,756.26	9,750.00
Capital Expenditures		134.38	480.00
Total General Government Services:	3,826.54	32,642.25	98,231.00
Protective Services			
Police Protection			
Contractual Services			9,000.00
Total Police Protection:	0.00	0.00	9,000.00
Fire Protection			
Professional/Contractual Services			12,200.00
Maintenance, Materials and Supplies			500.00
Grants and Contributions			2,550.00
Total Fire Protection:	0.00	0.00	15,250.00
Total Protective Services:	0.00	0.00	24,250.00
Transportation Services			
Maintenance			
Wages	6,129.88	15,805.81	76,500.00
Professional/Contractual Services	336.75	10,903.27	116,700.00
Utilities	56.94	204.72	2,950.00
Maintenance, Materials & Supplies	1,963.12	2,970.76	19,250.00
Capital Expenditures			12,316.00
Ts - Capital	76.67	879.91	
Total Maintenance:	8,563.36	30,764.47	227,716.00
Snow Removal			
Wages			500.00
Total Snow Removal:	0.00	0.00	500.00
Total Transportation Services:	8,563.36	30,764.47	228,216.00
Environmental Services			
Professional/Contractual Services	2,042.63	9,384.18	30,500.00
Maintenance, Materials and Supplies	13.00	13.00	350.00
Total Environmental Services:	2,055.63	9,397.18	30,850.00
Planning and Development Services			
Professional/Contractual Services		1,407.96	7,000.00
Total Planning and Development Services:	0.00	1,407.96	7,000.00
Recreation and Cultural Services			
Wages	3,253.95	3,253.95	31,500.00
Professional/Contractual Services	175.00	1,159.00	19,150.00
Utilities - Power	147.59	617.15	2,500.00
Maintenance, Materials and Supplies	1,298.44	4,026.74	20,066.00
Grants and Contributions			250.00
Capital Expenditures			8,764.00
Total Recreation and Cultural Services:	4,874.98	9,056.84	82,230.00

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	<u>Current</u>	<u>Year To Date</u>	<u>Budget</u>
Utilities			
Water			
Wages and Benefits	399.05	2,138.99	6,400.00
Professional/Contractual Services	3,670.91	17,105.62	57,100.00
Utilities	374.37	2,472.90	4,200.00
Maintenance, Materials and Supplies	259.86	2,844.57	4,700.00
Lagoon Fees	3,008.00	14,657.94	35,910.00
Capital Expenditures		3,565.80	
Interest	568.07	2,859.29	3,500.00
Other			44,163.00
Total Water:	8,280.26	45,645.11	155,973.00
Sewer			
Utilities	213.31	696.01	3,500.00
Interest			14,570.00
Other	10,635.70	24,732.22	14,796.00
Total Sewer:	10,849.01	25,428.23	32,866.00
Total Utilities:	19,129.27	71,073.34	188,839.00
Total EXPENDITURES:	38,449.78	154,342.04	659,616.00
CHANGE IN NET FINANCIAL ASSETS			
REVENUES	398,306.05	474,511.55	660,370.00
EXPENDITURES	38,449.78	154,342.04	659,616.00
CHANGE IN NET FINANCIAL ASSETS	359,856.27	320,169.51	754.00
Change in Net Assets	359,856.27	320,169.51	754.00
Change in Surplus	359,856.27	320,169.51	754.00

Account Balances	<u>Current</u>	<u>Year to Date</u>	<u>Balance</u>
Cash and Investments			
Cash - On Hand - Petty Cash			100.00
Cash - Bank	457,977.74	485,151.75	476,249.74
Cash - Bank - Savings	175.36	(58,876.75)	241,851.20
Total Cash and Investments:	458,153.10	426,275.00	718,200.94
Municipal Taxes Receivable			
Municipal Tax Rec - Current	76,061.17	54,666.84	74,325.21
Municipal - Tax Rec - Arrears	(10,992.26)	9,484.30	12,711.31
municipal - local improvement - current	36,516.97	36,633.42	36,259.65
Total Municipal Taxes Receivable:	101,585.88	100,784.56	123,296.17

Additional Tax Information

Receipt of Arrears

Receipts

Bal Fwd

Mayor