

Resort Village of Shields
Statement of Financial Activities - Condensed
For the Period Ending December 31, 2015

	Current	Year To Date	Budget
REVENUES			
Taxation			
Municipal Taxes			
General Municipal Levy		306,448.66	312,748.00
Abatements and Adjustments		(1.12)	(6,300.00)
Discount on Current Year Taxes	(2.24)	(37,755.72)	(40,000.00)
Net Municipal Taxes	(2.24)	268,691.82	266,448.00
Penalties on Tax Arrears	198.32	3,910.59	3,000.00
Total Taxation:	196.08	272,602.41	269,448.00
Fees and Charges			
Custom Work		1,605.00	1,500.00
Sale of Supplies and Gravel		5.00	
Policing and Fire Fees		300.00	
Recreation	930.00	64,726.55	56,750.00
Recycling		1,441.45	1,200.00
Licenses and Permits		6,099.62	1,600.00
General Office Services	610.00	3,435.00	4,050.00
Landfill/Waste Collection Fees	6,068.00	23,963.75	24,000.00
Total Fees and Charges:	7,608.00	101,576.37	89,100.00
Utilities			
Water	26,706.34	110,631.70	106,700.00
Other Utilities	9,602.68	38,522.92	37,800.00
Total Utilities:	36,309.02	149,154.62	144,500.00
Unconditional Transfers			
Unconditional Transfers		51,328.00	51,328.00
Total Unconditional Transfers:	0.00	51,328.00	51,328.00
Conditional Grants			
Provincial		4,942.63	
Local		12,496.00	12,500.00
Total Conditional Grants:	0.00	17,438.63	12,500.00
Investment Income and Commissions			
Investment and Income Revenue	250.32	21,315.48	21,428.00
Total Investment Income and Commissions:	250.32	21,315.48	21,428.00
Other Revenues			
Other Revenue	7,481.00	123,496.27	72,066.00
Total Other Revenues:	7,481.00	123,496.27	72,066.00
Total REVENUES:	51,844.42	736,911.78	660,370.00

EXPENDITURES

General Government Services

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Wages	8,710.00	56,503.35	55,500.00
Benefits	564.58	5,458.70	6,000.00
Professional/Contract Services	746.05	25,606.13	25,851.00
Utilities	94.44	566.64	650.00
Maintenance, Material and Supplies	1,347.59	8,575.65	9,750.00
Capital Expenditures		480.38	480.00
Total General Government Services:	11,462.66	97,190.85	98,231.00
Protective Services			
Police Protection			
Contractual Services		9,330.40	9,000.00
Total Police Protection:	0.00	9,330.40	9,000.00
Fire Protection			
Professional/Contractual Services	3,659.77	4,486.03	12,200.00
Maintenance, Materials and Supplies			500.00
Grants and Contributions	1,720.00	14,420.00	2,550.00
Total Fire Protection:	5,379.77	18,906.03	15,250.00
Total Protective Services:	5,379.77	28,236.43	24,250.00
Transportation Services			
Maintenance			
Wages	17,834.91	79,544.50	76,500.00
Professional/Contractual Services	444.75	39,136.33	116,700.00
Utilities	60.00	693.49	2,950.00
Maintenance, Materials & Supplies	4,192.10	14,138.61	19,250.00
Capital Expenditures		12,316.00	12,316.00
Ts - Capital	5,508.55	23,541.26	
Total Maintenance:	28,040.31	169,370.19	227,716.00
Snow Removal			
Wages		110.00	500.00
Total Snow Removal:	0.00	110.00	500.00
Total Transportation Services:	28,040.31	169,480.19	228,216.00
Environmental Services			
Professional/Contractual Services	2,242.78	29,199.98	30,500.00
Maintenance, Materials and Supplies		28.74	350.00
Total Environmental Services:	2,242.78	29,228.72	30,850.00
Planning and Development Services			
Professional/Contractual Services		1,969.71	7,000.00
Capital Expenditures		2,927.24	
Total Planning and Development Services:	0.00	4,896.95	7,000.00
Recreation and Cultural Services			
Wages	(3,828.60)	33,627.62	31,500.00
Professional/Contractual Services	397.50	6,923.30	19,150.00
Utilities - Power	313.38	2,243.03	2,500.00
Maintenance, Materials and Supplies	(35.50)	12,650.89	20,066.00
Grants and Contributions		250.00	250.00
Capital Expenditures		12,235.43	8,764.00

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Total Recreation and Cultural Services:	(3,153.22)	67,930.27	82,230.00
Utilities			
Water			
Wages and Benefits	969.63	5,851.74	6,400.00
Professional/Contractual Services	8,469.81	54,522.30	57,100.00
Utilities	557.13	6,665.19	4,200.00
Maintenance, Materials and Supplies	450.53	12,240.02	4,700.00
Lagoon Fees		35,713.94	35,910.00
Capital Expenditures		3,565.80	
Interest		3,522.04	3,500.00
Other		44,163.00	44,163.00
Total Water:	10,447.10	166,244.03	155,973.00
Sewer			
Utilities	109.52	1,572.11	3,500.00
Interest	14,570.04	14,570.04	14,570.00
Other		25,431.22	14,796.00
Total Sewer:	14,679.56	41,573.37	32,866.00
Total Utilities:	25,126.66	207,817.40	188,839.00
Total EXPENDITURES:	69,098.96	604,780.81	659,616.00
CHANGE IN NET FINANCIAL ASSETS			
REVENUES	51,844.42	736,911.78	660,370.00
EXPENDITURES	69,098.96	604,780.81	659,616.00
CHANGE IN NET FINANCIAL ASSETS	(17,254.54)	132,130.97	754.00
Change in Net Assets	(17,254.54)	132,130.97	754.00
Change in Surplus	(17,254.54)	132,130.97	754.00
Account Balances	Current	Year to Date	Balance
Cash and Investments			
Cash - On Hand - Petty Cash			100.00
Cash - Bank	(4,739.89)	32,771.65	23,869.64
Cash - Bank - Savings	(56,749.68)	105,975.98	406,703.93
Total Cash and Investments:	(61,489.57)	138,747.63	430,673.57
Municipal Taxes Receivable			
Municipal Tax Rec - Current	(9,972.78)	(4,463.86)	15,194.51
Municipal - Tax Rec - Arrears	(899.77)	1,874.94	5,101.95
municipal - local improvement - current	(6,714.71)	7,459.89	7,086.12
Total Municipal Taxes Receivable:	(17,587.26)	4,870.97	27,382.58

Additional Tax Information

Receipt of Arrears

Report Date
1/07/2016 4:43 PM

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	<u>Current</u>	<u>Year To Date</u>	<u>Budget</u>
	Receipts		Bal Fwd
<u>Current Taxes Collected</u>			
	Receipts	Levy Info	
Total Arrears & Current	0.00	0.00	0.00

Certified correct and in accordance with the records Presented to council on

(Date)

Administrator

Mayor