

**Resort Village of Shields**  
**Statement of Financial Activities - Condensed**  
For the Period Ending April 30, 2015

	Current	Year To Date	Budget
<b>REVENUES</b>			
<b>Taxation</b>			
<b>Municipal Taxes</b>			
Discount on Current Year Taxes		(188.30)	
<b>Net Municipal Taxes</b>	0.00	(188.30)	0.00
Penalties on Tax Arrears		2,299.25	
<b>Total Taxation:</b>	0.00	2,110.95	0.00
<b>Fees and Charges</b>			
Custom Work	300.00	830.00	
Recreation	12,885.00	14,257.60	
Recycling	336.45	487.50	
Licenses and Permits	577.50	2,177.50	
General Office Services		70.00	
Landfill/Waste Collection Fees		5,338.75	
<b>Total Fees and Charges:</b>	14,098.95	23,161.35	0.00
<b>Utilities</b>			
Water	511.35	34,037.95	
Other Utilities	34.53	9,699.36	
<b>Total Utilities:</b>	545.88	43,737.31	0.00
<b>Conditional Grants</b>			
Local		6,248.00	
<b>Total Conditional Grants:</b>	0.00	6,248.00	0.00
<b>Investment Income and Commissions</b>			
Investment and Income Revenue	185.51	947.89	
<b>Total Investment Income and Commissions:</b>	185.51	947.89	0.00
<b>Total REVENUES:</b>	14,830.34	76,205.50	0.00
<b>EXPENDITURES</b>			
<b>General Government Services</b>			
Wages	6,737.33	12,631.75	
Benefits	987.21	1,490.89	
Professional/Contract Services	275.70	13,193.49	
Utilities	47.22	141.66	
Maintenance, Material and Supplies	234.45	1,223.54	
Capital Expenditures		134.38	
<b>Total General Government Services:</b>	8,281.91	28,815.71	0.00
<b>Transportation Services</b>			
<b>Maintenance</b>			
Wages	6,450.62	9,675.93	
Professional/Contractual Services	5,999.92	10,566.52	

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	<b>Current</b>	<b>Year To Date</b>	<b>Budget</b>
Utilities	76.81	147.78	
Maintenance, Materials & Supplies	458.76	1,007.64	
Ts - Capital	803.24	803.24	
<b>Total Maintenance:</b>	<b>13,789.35</b>	<b>22,201.11</b>	<b>0.00</b>
<b>Total Transportation Services:</b>	<b>13,789.35</b>	<b>22,201.11</b>	<b>0.00</b>
<b>Environmental Services</b>			
Professional/Contractual Services	3,178.90	7,341.55	
<b>Total Environmental Services:</b>	<b>3,178.90</b>	<b>7,341.55</b>	<b>0.00</b>
<b>Planning and Development Services</b>			
Professional/Contractual Services	1,050.00	1,407.96	
<b>Total Planning and Development Services:</b>	<b>1,050.00</b>	<b>1,407.96</b>	<b>0.00</b>
<b>Recreation and Cultural Services</b>			
Professional/Contractual Services	50.00	984.00	
Utilities - Power	385.46	469.56	
Maintenance, Materials and Supplies	761.59	2,728.30	
<b>Total Recreation and Cultural Services:</b>	<b>1,197.05</b>	<b>4,181.86</b>	<b>0.00</b>
<b>Utilities</b>			
<b>Water</b>			
Wages and Benefits	825.93	1,739.94	
Professional/Contractual Services	6,652.43	13,434.71	
Utilities	827.21	2,098.53	
Maintenance, Materials and Supplies	8.36	2,584.71	
Lagoon Fees	2,625.94	11,649.94	
Capital Expenditures		3,565.80	
Interest	587.00	2,291.22	
<b>Total Water:</b>	<b>11,526.87</b>	<b>37,364.85</b>	<b>0.00</b>
<b>Sewer</b>			
Utilities		482.70	
Other	14,096.52	14,096.52	
<b>Total Sewer:</b>	<b>14,096.52</b>	<b>14,579.22</b>	<b>0.00</b>
<b>Total Utilities:</b>	<b>25,623.39</b>	<b>51,944.07</b>	<b>0.00</b>
<b>Total EXPENDITURES:</b>	<b>53,120.60</b>	<b>115,892.26</b>	<b>0.00</b>
<b>CHANGE IN NET FINANCIAL ASSETS</b>			
<b>REVENUES</b>	<b>14,830.34</b>	<b>76,205.50</b>	<b>0.00</b>
<b>EXPENDITURES</b>	<b>53,120.60</b>	<b>115,892.26</b>	<b>0.00</b>
<b>CHANGE IN NET FINANCIAL ASSETS</b>	<b>(38,290.26)</b>	<b>(39,686.76)</b>	<b>0.00</b>
<b>Change in Net Assets</b>	<b>(38,290.26)</b>	<b>(39,686.76)</b>	<b>0.00</b>
<b>Change in Surplus</b>	<b>(38,290.26)</b>	<b>(39,686.76)</b>	<b>0.00</b>

Report Date  
5/04/2015 1:55 PM

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	<u>Current</u>	<u>Year To Date</u>	<u>Budget</u>
<b>Account Balances</b>			
	<u>Current</u>	<u>Year to Date</u>	<u>Balance</u>
<b>Cash and Investments</b>			
Cash - On Hand - Petty Cash			100.00
Cash - Bank	(244.19)	27,174.01	18,272.00
Cash - Bank - Savings	(9,814.49)	(59,052.11)	241,675.84
<b>Total Cash and Investments:</b>	<b>(10,058.68)</b>	<b>(31,878.10)</b>	<b>260,047.84</b>
<b>Municipal Taxes Receivable</b>			
Municipal Tax Rec - Current		(21,394.33)	(1,735.96)
Municipal - Tax Rec - Arrears	1,202.80	20,476.56	23,703.57
municipal - local improvement - current		116.45	(257.32)
<b>Total Municipal Taxes Receivable:</b>	<b>1,202.80</b>	<b>(801.32)</b>	<b>21,710.29</b>

**Additional Tax Information**

Receipt of Arrears

Receipts      Bal Fwd

Current Taxes Collected

	<u>Receipts</u>	<u>Levy Info</u>	
<b>Total Arrears &amp; Current</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Certified correct and in accordance with the records      Presented to council on

\_\_\_\_\_  
(Date)

\_\_\_\_\_  
Administrator

\_\_\_\_\_  
Mayor