

Resort Village of Shields
Statement of Financial Activities - Condensed
For the Period Ending March 31, 2014

	Current	Year To Date	Budget
REVENUES			
Taxation			
Municipal Taxes			
Discount on Current Year Taxes	(211.72)	(437.23)	
Net Municipal Taxes	(211.72)	(437.23)	0.00
Penalties on Tax Arrears		2,282.94	
Total Taxation:	(211.72)	1,845.71	0.00
Fees and Charges			
Custom Work	290.00	600.00	
Recreation		525.00	
Recycling		163.40	
Licenses and Permits	1,500.00	3,350.00	
General Office Services	850.00	905.00	
Landfill/Waste Collection Fees	4,441.50	4,441.50	
Total Fees and Charges:	7,081.50	9,984.90	0.00
Utilities			
Water	49,368.75	49,526.31	
Total Utilities:	49,368.75	49,526.31	0.00
Conditional Grants			
Local	6,226.00	6,226.00	
Total Conditional Grants:	6,226.00	6,226.00	0.00
Investment Income and Commissions			
Investment and Income Revenue	676.66	731.89	
Total Investment Income and Commissions:	676.66	731.89	0.00
Other Revenues			
Other Revenue		92,229.42	
Total Other Revenues:	0.00	92,229.42	0.00
Total REVENUES:	63,141.19	160,544.23	0.00

EXPENDITURES

General Government Services			
Wages	5,417.08	9,655.00	
Benefits	705.18	1,141.60	
Professional/Contract Services	8,489.00	11,328.26	
Utilities	42.99	128.68	
Maintenance, Material and Supplies	389.19	690.65	
Total General Government Services:	15,043.44	22,944.19	0.00

Transportation Services
Maintenance

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Wages	4,866.28	10,108.68	
Professional/Contractual Services	2,500.00	3,046.87	
Utilities	113.21	273.80	
Maintenance, Materials & Supplies	1,156.51	2,159.12	
Total Maintenance:	8,636.00	15,588.47	0.00
Snow Removal			
Professional/Contractual Services		1,837.50	
Total Snow Removal:	0.00	1,837.50	0.00
Total Transportation Services:	8,636.00	17,425.97	0.00
Environmental Services			
Professional/Contractual Services	2,905.65	4,931.41	
Total Environmental Services:	2,905.65	4,931.41	0.00
Recreation and Cultural Services			
Professional/Contractual Services	4,550.00	5,364.00	
Utilities - Power	211.76	401.69	
Maintenance, Materials and Supplies		(49.87)	
Total Recreation and Cultural Services:	4,761.76	5,715.82	0.00
Utilities			
Water			
Wages and Benefits	747.87	1,240.36	
Professional/Contractual Services	3,122.22	6,757.62	
Utilities	528.49	1,343.17	
Maintenance, Materials and Supplies	157.49	213.60	
Lagoon Fees	2,730.00	8,190.00	
Capital Expenditures		2,410.00	
Interest	1,218.76	3,917.47	
Total Water:	8,504.83	24,072.22	0.00
Sewer			
Utilities	375.20	610.12	
Total Sewer:	375.20	610.12	0.00
Total Utilities:	8,880.03	24,682.34	0.00
Total EXPENDITURES:	40,226.88	75,699.73	0.00
CHANGE IN NET FINANCIAL ASSETS			
REVENUES	63,141.19	160,544.23	0.00
EXPENDITURES	40,226.88	75,699.73	0.00
CHANGE IN NET FINANCIAL ASSETS	22,914.31	84,844.50	0.00
Change in Net Assets	22,914.31	84,844.50	0.00
Change in Surplus	22,914.31	84,844.50	0.00

Report Date
4/ 1/2014 8:08 AM

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Page 3

Account Balances	Current	Year To Date	Budget
	Current	Year to Date	Balance
Cash and Investments			
Cash - On Hand - Petty Cash			100.00
Cash - Bank	(14,707.42)	84,261.23	89,190.43
Cash - Bank - Term Deposit		(20,000.00)	180,000.00
Total Cash and Investments:	(14,707.42)	64,261.23	269,290.43
Municipal Taxes Receivable			
Municipal Tax Rec - Current	(1,407.95)	(32,588.56)	(4,775.44)
Municipal - Tax Rec - Arrears	(825.15)	28,223.11	20,761.50
municipal - local improvement - current	(325.00)	(1,835.79)	(1,227.34)
Total Municipal Taxes Receivable:	(2,558.10)	(6,201.24)	14,758.72

Additional Tax Information

Receipt of Arrears

Receipts Bal Fwd

Current Taxes Collected

	<u>Receipts</u>	<u>Levy Info</u>	
Total Arrears & Current	0.00	0.00	0.00

Certified correct and in accordance with the records Presented to council on

(Date)

Administrator

Mayor