

Resort Village of Shields
Statement of Financial Activities - Condensed
For the Period Ending October 31, 2014

	Current	Year To Date	Budget
REVENUES			
Taxation			
Municipal Taxes			
General Municipal Levy		279,747.42	279,747.00
Abatements and Adjustments		(5,650.00)	(6,000.00)
Discount on Current Year Taxes		(34,245.78)	(40,000.00)
Net Municipal Taxes	0.00	239,851.64	233,747.00
Penalties on Tax Arrears	232.23	3,189.63	3,000.00
Total Taxation:	232.23	243,041.27	236,747.00
Fees and Charges			
Custom Work		910.00	910.00
Recreation	995.25	54,902.50	51,350.00
Recycling	280.85	1,184.10	1,500.00
Licenses and Permits		4,500.00	3,350.00
General Office Services	610.00	2,675.00	4,125.00
Landfill/Waste Collection Fees		14,569.90	17,500.00
Total Fees and Charges:	1,886.10	78,741.50	78,735.00
Utilities			
Water	110.00	89,986.79	96,800.00
Other Utilities		37,914.96	40,000.00
Total Utilities:	110.00	127,901.75	136,800.00
Unconditional Transfers			
Unconditional Transfers		49,745.00	49,745.00
Total Unconditional Transfers:	0.00	49,745.00	49,745.00
Conditional Grants			
Provincial		3,152.10	250.00
Local		12,474.00	12,500.00
Total Conditional Grants:	0.00	15,626.10	12,750.00
Investment Income and Commissions			
Investment and Income Revenue	135.78	27,068.14	27,108.00
Total Investment Income and Commissions:	135.78	27,068.14	27,108.00
Other Revenues			
Other Revenue		94,320.42	2,066.00
Total Other Revenues:	0.00	94,320.42	2,066.00
Total REVENUES:	2,364.11	636,444.18	543,951.00

EXPENDITURES

General Government Services

Wages	5,717.28	40,061.39	52,000.00
Benefits	911.39	4,101.73	5,000.00

Resort Village of Shields
Statement of Financial Activities - Condensed
For the Period Ending October 31, 2014

	Current	Year To Date	Budget
Professional/Contract Services	296.84	20,573.30	24,850.00
Utilities	47.22	478.07	515.00
Maintenance, Material and Supplies	934.70	6,554.81	6,400.00
Capital Expenditures		346.00	346.00
Total General Government Services:	7,907.43	72,115.30	89,111.00
Protective Services			
Police Protection			
Contractual Services		8,672.62	8,400.00
Total Police Protection:	0.00	8,672.62	8,400.00
Fire Protection			
Professional/Contractual Services		10,325.00	12,400.00
Maintenance, Materials and Supplies			1,000.00
Grants and Contributions		2,550.00	2,550.00
Total Fire Protection:	0.00	12,875.00	15,950.00
Total Protective Services:	0.00	21,547.62	24,350.00
Transportation Services			
Maintenance			
Wages	5,359.84	33,382.18	46,000.00
Professional/Contractual Services	50.00	27,656.11	70,851.00
Utilities	98.54	981.98	2,250.00
Maintenance, Materials & Supplies	1,271.44	8,881.28	19,500.00
Capital Expenditures		10,257.00	10,257.00
Ts - Capital		11,581.76	2,000.00
Total Maintenance:	6,779.82	92,740.31	150,858.00
Snow Removal			
Professional/Contractual Services		1,837.50	2,000.00
Total Snow Removal:	0.00	1,837.50	2,000.00
Total Transportation Services:	6,779.82	94,577.81	152,858.00
Environmental Services			
Professional/Contractual Services	2,593.35	22,186.88	27,000.00
Maintenance, Materials and Supplies		59.96	600.00
Total Environmental Services:	2,593.35	22,246.84	27,600.00
Planning and Development Services			
Professional/Contractual Services		1,187.25	2,000.00
Capital Expenditures		68.47	
Total Planning and Development Services:	0.00	1,255.72	2,000.00
Recreation and Cultural Services			
Wages	5,815.59	24,388.09	27,100.00
Professional/Contractual Services	3,335.40	20,339.40	16,528.00
Utilities - Power	208.57	2,075.85	2,100.00
Maintenance, Materials and Supplies	1,046.08	10,147.30	22,022.00
Grants and Contributions			250.00
Capital Expenditures		8,166.00	20,774.00
Total Recreation and Cultural Services:	10,405.64	65,116.64	88,774.00

Resort Village of Shields
Statement of Financial Activities - Condensed
For the Period Ending October 31, 2014

	Current	Year To Date	Budget
Utilities			
Water			
Wages and Benefits	1,138.98	7,869.01	6,300.00
Professional/Contractual Services	3,797.09	36,765.27	55,250.00
Utilities	772.04	5,169.72	4,600.00
Maintenance, Materials and Supplies	850.36	2,507.92	4,900.00
Lagoon Fees	2,730.00	27,300.00	33,660.00
Capital Expenditures		15,588.64	2,640.00
Interest	568.07	10,330.52	15,887.00
Other		43,987.00	43,987.00
Total Water:	9,856.54	149,518.08	167,224.00
Sewer			
Utilities		2,558.52	2,500.00
Interest			15,484.00
Other		699.00	699.00
Total Sewer:	0.00	3,257.52	18,683.00
Total Utilities:	9,856.54	152,775.60	185,907.00
Total EXPENDITURES:	37,542.78	429,635.53	570,600.00
CHANGE IN NET FINANCIAL ASSETS			
REVENUES	2,364.11	636,444.18	543,951.00
EXPENDITURES	37,542.78	429,635.53	570,600.00
CHANGE IN NET FINANCIAL ASSETS	(35,178.67)	206,808.65	(26,649.00)
Change in Net Assets	(35,178.67)	206,808.65	(26,649.00)
Change in Surplus	(35,178.67)	206,808.65	(26,649.00)
Account Balances	Current	Year to Date	Balance
Cash and Investments			
Cash - On Hand - Petty Cash			100.00
Cash - Bank	(287,694.57)	97,897.01	102,826.21
Cash - Bank - Savings	300,135.78	100,135.78	300,135.78
Total Cash and Investments:	12,441.21	198,032.79	403,061.99
Municipal Taxes Receivable			
Municipal Tax Rec - Current	(5,640.08)	(9,035.64)	18,777.48
Municipal - Tax Rec - Arrears	0.29	10,738.17	3,276.56
municipal - local improvement - current	(3,087.87)	12,405.07	13,013.52
Total Municipal Taxes Receivable:	(8,727.66)	14,107.60	35,067.56

Additional Tax Information

Receipt of Arrears

Receipts

Bal Fwd

