

Resort Village of Shields
Statement of Financial Activities - Condensed
For the Period Ending July 31, 2014

	Current	Year To Date	Budget
REVENUES			
Taxation			
Municipal Taxes			
General Municipal Levy		279,747.42	279,747.00
Abatements and Adjustments		(5,650.00)	(6,000.00)
Discount on Current Year Taxes	(1,835.18)	(34,245.78)	(40,000.00)
Net Municipal Taxes	(1,835.18)	239,851.64	233,747.00
Penalties on Tax Arrears		2,282.94	3,000.00
Total Taxation:	(1,835.18)	242,134.58	236,747.00
Fees and Charges			
Custom Work		910.00	910.00
Recreation	9,159.00	38,778.50	51,350.00
Recycling	307.05	788.00	1,500.00
Licenses and Permits	1,450.00	6,350.00	3,350.00
General Office Services	105.00	1,280.00	4,125.00
Landfill/Waste Collection Fees	1.20	9,333.70	17,500.00
Total Fees and Charges:	11,022.25	57,440.20	78,735.00
Utilities			
Water	448.13	71,987.93	96,800.00
Other Utilities			40,000.00
Total Utilities:	448.13	71,987.93	136,800.00
Unconditional Transfers			
Unconditional Transfers		49,745.00	49,745.00
Total Unconditional Transfers:	0.00	49,745.00	49,745.00
Conditional Grants			
Provincial		1,537.10	250.00
Local		6,226.00	12,500.00
Total Conditional Grants:	0.00	7,763.10	12,750.00
Investment Income and Commissions			
Investment and Income Revenue	(57.30)	24,800.96	27,108.00
Total Investment Income and Commissions:	(57.30)	24,800.96	27,108.00
Other Revenues			
Other Revenue		94,320.42	2,066.00
Total Other Revenues:	0.00	94,320.42	2,066.00
Total REVENUES:	9,577.90	548,192.19	543,951.00
EXPENDITURES			
General Government Services			
Wages	5,955.99	26,899.14	52,000.00
Benefits	1,075.01	2,686.66	5,000.00

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Professional/Contract Services	348.54	13,243.64	24,850.00
Utilities	42.99	257.65	515.00
Maintenance, Material and Supplies	4,007.85	4,657.53	6,400.00
Capital Expenditures			346.00
Total General Government Services:	11,430.38	47,744.62	89,111.00
Protective Services			
Police Protection			
Contractual Services			8,400.00
Total Police Protection:	0.00	0.00	8,400.00
Fire Protection			
Professional/Contractual Services	425.00	10,325.00	12,400.00
Maintenance, Materials and Supplies			1,000.00
Grants and Contributions	50.00	2,550.00	2,550.00
Total Fire Protection:	475.00	12,875.00	15,950.00
Total Protective Services:	475.00	12,875.00	24,350.00
Transportation Services			
Maintenance			
Wages	4,690.25	19,963.89	46,000.00
Professional/Contractual Services	500.00	10,807.40	70,851.00
Utilities	99.03	681.56	2,250.00
Maintenance, Materials & Supplies	1,909.13	5,789.40	19,500.00
Capital Expenditures			10,257.00
Ts - Capital	626.74	8,977.28	2,000.00
Total Maintenance:	7,825.15	46,219.53	150,858.00
Snow Removal			
Professional/Contractual Services		1,837.50	2,000.00
Total Snow Removal:	0.00	1,837.50	2,000.00
Total Transportation Services:	7,825.15	48,057.03	152,858.00
Environmental Services			
Professional/Contractual Services	2,239.95	15,263.17	27,000.00
Maintenance, Materials and Supplies		59.96	600.00
Total Environmental Services:	2,239.95	15,323.13	27,600.00
Planning and Development Services			
Professional/Contractual Services		38.70	2,000.00
Capital Expenditures		68.47	
Total Planning and Development Services:	0.00	107.17	2,000.00
Recreation and Cultural Services			
Wages	5,143.68	9,603.53	27,100.00
Professional/Contractual Services	1,421.80	7,510.80	16,528.00
Utilities - Power	377.90	1,577.55	2,100.00
Maintenance, Materials and Supplies	1,772.44	5,814.60	22,022.00
Grants and Contributions			250.00
Capital Expenditures	(1.79)	29.41	20,774.00
Total Recreation and Cultural Services:	8,714.03	24,535.89	88,774.00

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Utilities			
Water			
Wages and Benefits	1,395.78	5,294.06	6,300.00
Professional/Contractual Services	4,770.50	23,580.86	55,250.00
Utilities	507.54	2,914.15	4,600.00
Maintenance, Materials and Supplies	51.15	1,211.83	4,900.00
Lagoon Fees	2,730.00	19,110.00	33,660.00
Capital Expenditures	13,178.64	15,588.64	2,640.00
Interest	666.44	8,588.44	15,887.00
Other			43,987.00
Total Water:	23,300.05	76,287.98	167,224.00
Sewer			
Utilities	950.64	2,425.22	2,500.00
Interest			15,484.00
Other			699.00
Total Sewer:	950.64	2,425.22	18,683.00
Total Utilities:	24,250.69	78,713.20	185,907.00
Total EXPENDITURES:	54,935.20	227,356.04	570,600.00
CHANGE IN NET FINANCIAL ASSETS			
REVENUES	9,577.90	548,192.19	543,951.00
EXPENDITURES	54,935.20	227,356.04	570,600.00
CHANGE IN NET FINANCIAL ASSETS	(45,357.30)	320,836.15	(26,649.00)
Change in Net Assets	(45,357.30)	320,836.15	(26,649.00)
Change in Surplus	(45,357.30)	320,836.15	(26,649.00)
Account Balances	Current	Year to Date	Balance
Cash and Investments			
Cash - On Hand - Petty Cash			100.00
Cash - Bank	12,398.24	257,173.48	262,102.68
Cash - Bank - Term Deposit		(20,000.00)	180,000.00
Total Cash and Investments:	12,398.24	237,173.48	442,202.68
Municipal Taxes Receivable			
Municipal Tax Rec - Current	(18,351.85)	7,118.61	34,931.73
Municipal - Tax Rec - Arrears	(2,375.43)	13,744.01	6,282.40
municipal - local improvement - current	(9,387.51)	23,720.74	24,329.19
Total Municipal Taxes Receivable:	(30,114.79)	44,583.36	65,543.32

Additional Tax Information

Receipt of Arrears

Receipts

Bal Fwd

Mayor