

Resort Village of Shields
Statement of Financial Activities - Condensed
For the Period Ending April 30, 2014

	Current	Year To Date	Budget
REVENUES			
Taxation			
Municipal Taxes			
General Municipal Levy			279,747.00
Abatements and Adjustments	(5,650.00)	(5,650.00)	(6,000.00)
Discount on Current Year Taxes		(437.23)	(40,000.00)
Net Municipal Taxes	(5,650.00)	(6,087.23)	233,747.00
Penalties on Tax Arrears		2,282.94	3,000.00
Total Taxation:	(5,650.00)	(3,804.29)	236,747.00
Fees and Charges			
Custom Work	310.00	910.00	910.00
Recreation	975.00	1,500.00	51,350.00
Recycling		163.40	1,500.00
Licenses and Permits		3,350.00	3,350.00
General Office Services	25.00	930.00	4,125.00
Landfill/Waste Collection Fees		4,441.50	17,500.00
Total Fees and Charges:	1,310.00	11,294.90	78,735.00
Utilities			
Water	231.26	49,757.57	96,800.00
Other Utilities			40,000.00
Total Utilities:	231.26	49,757.57	136,800.00
Unconditional Transfers			
Unconditional Transfers			49,745.00
Total Unconditional Transfers:	0.00	0.00	49,745.00
Conditional Grants			
Provincial	237.10	237.10	250.00
Local		6,226.00	12,500.00
Total Conditional Grants:	237.10	6,463.10	12,750.00
Investment Income and Commissions			
Investment and Income Revenue	42.59	774.48	27,108.00
Total Investment Income and Commissions:	42.59	774.48	27,108.00
Other Revenues			
Other Revenue	2,066.00	94,295.42	2,066.00
Total Other Revenues:	2,066.00	94,295.42	2,066.00
Total REVENUES:	(1,763.05)	158,781.18	543,951.00
EXPENDITURES			
General Government Services			
Wages	1,860.50	11,515.50	52,000.00
Benefits		1,141.60	5,000.00

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Professional/Contract Services	1,265.38	12,593.64	24,850.00
Utilities	42.99	171.67	515.00
Maintenance, Material and Supplies	754.27	1,444.92	6,400.00
Capital Expenditures			346.00
Total General Government Services:	3,923.14	26,867.33	89,111.00
Protective Services			
Police Protection			
Contractual Services			8,400.00
Total Police Protection:	0.00	0.00	8,400.00
Fire Protection			
Professional/Contractual Services			12,400.00
Maintenance, Materials and Supplies			1,000.00
Grants and Contributions			2,550.00
Total Fire Protection:	0.00	0.00	15,950.00
Total Protective Services:	0.00	0.00	24,350.00
Transportation Services			
Maintenance			
Wages		10,108.68	46,000.00
Professional/Contractual Services	6,594.21	9,641.08	70,851.00
Utilities	110.30	384.10	2,250.00
Maintenance, Materials & Supplies	486.48	2,645.60	19,500.00
Capital Expenditures			10,257.00
Ts - Capital			2,000.00
Total Maintenance:	7,190.99	22,779.46	150,858.00
Snow Removal			
Professional/Contractual Services		1,837.50	2,000.00
Total Snow Removal:	0.00	1,837.50	2,000.00
Total Transportation Services:	7,190.99	24,616.96	152,858.00
Environmental Services			
Professional/Contractual Services	1,790.40	6,721.81	27,000.00
Maintenance, Materials and Supplies			600.00
Total Environmental Services:	1,790.40	6,721.81	27,600.00
Planning and Development Services			
Professional/Contractual Services			2,000.00
Total Planning and Development Services:	0.00	0.00	2,000.00
Recreation and Cultural Services			
Wages			27,100.00
Professional/Contractual Services	100.00	5,464.00	16,528.00
Utilities - Power	434.69	836.38	2,100.00
Maintenance, Materials and Supplies	1,261.31	1,211.44	22,022.00
Grants and Contributions			250.00
Capital Expenditures			20,774.00
Total Recreation and Cultural Services:	1,796.00	7,511.82	88,774.00

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Utilities			
Water			
Wages and Benefits	716.95	1,957.31	6,300.00
Professional/Contractual Services	3,252.39	10,010.01	55,250.00
Utilities	365.61	1,708.78	4,600.00
Maintenance, Materials and Supplies	265.11	478.71	4,900.00
Lagoon Fees	2,730.00	10,920.00	33,660.00
Capital Expenditures		2,410.00	2,640.00
Interest	1,349.36	5,266.83	15,887.00
Other			43,987.00
Total Water:	8,679.42	32,751.64	167,224.00
Sewer			
Utilities		610.12	2,500.00
Interest			15,484.00
Other			699.00
Total Sewer:	0.00	610.12	18,683.00
Total Utilities:	8,679.42	33,361.76	185,907.00
Total EXPENDITURES:	23,379.95	99,079.68	570,600.00
CHANGE IN NET FINANCIAL ASSETS			
REVENUES	(1,763.05)	158,781.18	543,951.00
EXPENDITURES	23,379.95	99,079.68	570,600.00
CHANGE IN NET FINANCIAL ASSETS	(25,143.00)	59,701.50	(26,649.00)
Change in Net Assets	(25,143.00)	59,701.50	(26,649.00)
Change in Surplus	(25,143.00)	59,701.50	(26,649.00)

Account Balances	Current	Year to Date	Balance
Cash and Investments			
Cash - On Hand - Petty Cash			100.00
Cash - Bank	18,515.07	102,776.30	107,705.50
Cash - Bank - Term Deposit		(20,000.00)	180,000.00
Total Cash and Investments:	18,515.07	82,776.30	287,805.50
Municipal Taxes Receivable			
Municipal Tax Rec - Current	(5,650.00)	(38,238.56)	(10,425.44)
Municipal - Tax Rec - Arrears	(312.00)	27,911.11	20,449.50
municipal - local improvement - current	(1,120.53)	(2,956.32)	(2,347.87)
Total Municipal Taxes Receivable:	(7,082.53)	(13,283.77)	7,676.19

Additional Tax Information

Receipt of Arrears

Receipts

Bal Fwd

[illegible]

Certified correct and in accordance with the records Presented to council on

(Date)

Administrator

Mayor