

Resort Village of Shields
Statement of Financial Activities - Condensed
For the Period Ending December 31, 2014

	Current	Year To Date	Budget
REVENUES			
Taxation			
Municipal Taxes			
General Municipal Levy		279,747.42	279,747.00
Abatements and Adjustments		(5,650.00)	(6,000.00)
Discount on Current Year Taxes		(34,245.78)	(40,000.00)
Net Municipal Taxes	0.00	239,851.64	233,747.00
Penalties on Tax Arrears	149.18	3,475.02	3,000.00
Total Taxation:	149.18	243,326.66	236,747.00
Fees and Charges			
Custom Work	70.00	980.00	910.00
Recreation	480.00	56,412.50	51,350.00
Recycling		1,184.10	1,500.00
Licenses and Permits		4,500.00	3,350.00
General Office Services	635.00	5,110.00	4,125.00
Landfill/Waste Collection Fees	5,017.80	19,587.70	17,500.00
Total Fees and Charges:	6,202.80	87,774.30	78,735.00
Utilities			
Water	11,558.42	102,117.66	96,800.00
Other Utilities	5,264.21	43,179.17	40,000.00
Total Utilities:	16,822.63	145,296.83	136,800.00
Unconditional Transfers			
Unconditional Transfers		49,745.00	49,745.00
Total Unconditional Transfers:	0.00	49,745.00	49,745.00
Conditional Grants			
Provincial		3,152.10	250.00
Local		12,474.00	12,500.00
Total Conditional Grants:	0.00	15,626.10	12,750.00
Investment Income and Commissions			
Investment and Income Revenue	592.17	27,660.31	27,108.00
Total Investment Income and Commissions:	592.17	27,660.31	27,108.00
Other Revenues			
Other Revenue		98,820.42	31,566.00
Total Other Revenues:	0.00	98,820.42	31,566.00
Total REVENUES:	23,766.78	668,249.62	573,451.00
EXPENDITURES			
General Government Services			
Wages	9,099.64	52,094.89	52,000.00
Benefits	1,163.23	5,516.80	5,000.00

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Professional/Contract Services	(131.96)	20,535.84	24,850.00
Utilities	94.44	619.73	515.00
Maintenance, Material and Supplies	726.11	7,912.48	6,400.00
Capital Expenditures		346.00	346.00
Total General Government Services:	10,951.46	87,025.74	89,111.00
Protective Services			
Police Protection			
Contractual Services		8,672.62	8,400.00
Total Police Protection:	0.00	8,672.62	8,400.00
Fire Protection			
Professional/Contractual Services	2,700.00	13,025.00	12,400.00
Maintenance, Materials and Supplies			1,000.00
Grants and Contributions	1,200.00	3,750.00	2,550.00
Total Fire Protection:	3,900.00	16,775.00	15,950.00
Total Protective Services:	3,900.00	25,447.62	24,350.00
Transportation Services			
Maintenance			
Wages	10,817.82	47,131.48	46,000.00
Professional/Contractual Services	6,424.85	34,483.46	70,851.00
Utilities	1,639.34	2,793.57	2,250.00
Maintenance, Materials & Supplies	414.49	9,195.66	19,500.00
Capital Expenditures		10,257.00	10,257.00
Ts - Capital	8,295.00	19,876.76	2,000.00
Total Maintenance:	27,591.50	123,737.93	150,858.00
Snow Removal			
Professional/Contractual Services	300.00	2,137.50	2,000.00
Total Snow Removal:	300.00	2,137.50	2,000.00
Total Transportation Services:	27,891.50	125,875.43	152,858.00
Environmental Services			
Professional/Contractual Services	2,191.08	26,786.28	27,000.00
Maintenance, Materials and Supplies	25.00	84.96	600.00
Total Environmental Services:	2,216.08	26,871.24	27,600.00
Planning and Development Services			
Professional/Contractual Services		1,187.25	2,000.00
Capital Expenditures		68.47	
Total Planning and Development Services:	0.00	1,255.72	2,000.00
Recreation and Cultural Services			
Wages	656.06	27,465.09	27,100.00
Professional/Contractual Services	70.00	21,598.10	16,528.00
Utilities - Power	233.89	2,457.06	2,100.00
Maintenance, Materials and Supplies	281.29	12,348.96	22,022.00
Grants and Contributions		250.00	250.00
Capital Expenditures	5,985.00	14,151.00	20,774.00
Total Recreation and Cultural Services:	7,226.24	78,270.21	88,774.00

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Utilities			
Water			
Wages and Benefits	3,052.05	11,044.64	6,300.00
Professional/Contractual Services	6,940.89	47,110.00	55,250.00
Utilities	(1,298.84)	4,032.88	4,600.00
Maintenance, Materials and Supplies	314.90	2,856.04	4,900.00
Lagoon Fees	5,460.00	51,173.60	33,660.00
Capital Expenditures		16,294.91	2,640.00
Interest		10,917.52	15,887.00
Other		43,987.00	43,987.00
Total Water:	14,469.00	187,416.59	167,224.00
Sewer			
Utilities	568.07	3,353.52	2,500.00
Interest	15,483.85	15,483.85	15,484.00
Other		699.00	699.00
Total Sewer:	16,051.92	19,536.37	18,683.00
Total Utilities:	30,520.92	206,952.96	185,907.00
Total EXPENDITURES:	82,706.20	551,698.92	570,600.00
CHANGE IN NET FINANCIAL ASSETS			
REVENUES	23,766.78	668,249.62	573,451.00
EXPENDITURES	82,706.20	551,698.92	570,600.00
CHANGE IN NET FINANCIAL ASSETS	(58,939.42)	116,550.70	2,851.00
Change in Net Assets	(58,939.42)	116,550.70	2,851.00
Transfer to Reserves	92,229.42	92,229.42	
Change in Surplus	(151,168.84)	24,321.28	2,851.00

Account Balances	Current	Year to Date	Balance
Cash and Investments			
Cash - On Hand - Petty Cash			100.00
Cash - Bank	(92,342.23)	(13,831.21)	(8,902.01)
Cash - Bank - Savings	592.17	100,727.95	300,727.95
Total Cash and Investments:	(91,750.06)	86,896.74	291,925.94
Municipal Taxes Receivable			
Municipal Tax Rec - Current	(3,643.38)	(16,444.56)	11,368.56
Municipal - Tax Rec - Arrears	0.30	10,688.62	3,227.01
municipal - local improvement - current	(3,032.50)	7,307.59	7,916.04
Total Municipal Taxes Receivable:	(6,675.58)	1,551.65	22,511.61

Additional Tax Information

Receipt of Arrears

Report Date
1/ 5/2015 2:43 PM

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	<u>Current</u>	<u>Year To Date</u>	<u>Budget</u>
	Receipts		Bal Fwd
<u>Current Taxes Collected</u>			
	Receipts	Levy Info	
Total Arrears & Current	0.00	0.00	0.00

Certified correct and in accordance with the records

Presented to council on

(Date)

Administrator

Mayor