

Resort Village of Shields
Statement of Financial Activities - Condensed
For the Period Ending June 30, 2014

	Current	Year To Date	Budget
REVENUES			
Taxation			
Municipal Taxes			
General Municipal Levy		279,747.42	279,747.00
Abatements and Adjustments		(5,650.00)	(6,000.00)
Discount on Current Year Taxes	(1,138.19)	(32,410.60)	(40,000.00)
Net Municipal Taxes	(1,138.19)	241,686.82	233,747.00
Penalties on Tax Arrears		2,282.94	3,000.00
Local Improvement Levy	(108,221.42)		
Total Taxation:	(109,359.61)	243,969.76	236,747.00
Fees and Charges			
Custom Work		910.00	910.00
Recreation	3,833.00	29,619.50	51,350.00
Recycling	105.65	480.95	1,500.00
Licenses and Permits		4,900.00	3,350.00
General Office Services	10.00	1,175.00	4,125.00
Landfill/Waste Collection Fees	4,891.00	9,332.50	17,500.00
Total Fees and Charges:	8,839.65	46,417.95	78,735.00
Utilities			
Water	21,269.62	71,539.80	96,800.00
Other Utilities			40,000.00
Total Utilities:	21,269.62	71,539.80	136,800.00
Unconditional Transfers			
Unconditional Transfers	49,745.00	49,745.00	49,745.00
Total Unconditional Transfers:	49,745.00	49,745.00	49,745.00
Conditional Grants			
Provincial	1,000.00	1,537.10	250.00
Local		6,226.00	12,500.00
Total Conditional Grants:	1,000.00	7,763.10	12,750.00
Investment Income and Commissions			
Investment and Income Revenue	24,098.49	24,858.26	27,108.00
Total Investment Income and Commissions:	24,098.49	24,858.26	27,108.00
Other Revenues			
Other Revenue	25.00	94,320.42	2,066.00
Total Other Revenues:	25.00	94,320.42	2,066.00
Total REVENUES:	(4,381.85)	538,614.29	543,951.00
EXPENDITURES			
General Government Services			
Wages	8,381.94	20,943.15	52,000.00

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Benefits	251.84	1,611.65	5,000.00
Professional/Contract Services	15.86	12,895.10	24,850.00
Utilities	42.99	214.66	515.00
Maintenance, Material and Supplies	(663.99)	649.68	6,400.00
Capital Expenditures			346.00
Total General Government Services:	8,028.64	36,314.24	89,111.00
Protective Services			
Police Protection			
Contractual Services			8,400.00
Total Police Protection:	0.00	0.00	8,400.00
Fire Protection			
Professional/Contractual Services	9,900.00	9,900.00	12,400.00
Maintenance, Materials and Supplies			1,000.00
Grants and Contributions	2,500.00	2,500.00	2,550.00
Total Fire Protection:	12,400.00	12,400.00	15,950.00
Total Protective Services:	12,400.00	12,400.00	24,350.00
Transportation Services			
Maintenance			
Wages	2,782.79	15,273.64	46,000.00
Professional/Contractual Services	(186.80)	10,307.40	70,851.00
Utilities	100.37	582.53	2,250.00
Maintenance, Materials & Supplies	499.09	3,880.27	19,500.00
Capital Expenditures			10,257.00
Ts - Capital	8,161.54	8,350.54	2,000.00
Total Maintenance:	11,356.99	38,394.38	150,858.00
Snow Removal			
Professional/Contractual Services		1,837.50	2,000.00
Total Snow Removal:	0.00	1,837.50	2,000.00
Total Transportation Services:	11,356.99	40,231.88	152,858.00
Environmental Services			
Professional/Contractual Services	4,501.57	13,023.22	27,000.00
Maintenance, Materials and Supplies	59.96	59.96	600.00
Total Environmental Services:	4,561.53	13,083.18	27,600.00
Planning and Development Services			
Professional/Contractual Services		38.70	2,000.00
Capital Expenditures	23.47	68.47	
Total Planning and Development Services:	23.47	107.17	2,000.00
Recreation and Cultural Services			
Wages	2,891.17	4,459.85	27,100.00
Professional/Contractual Services	525.00	6,089.00	16,528.00
Utilities - Power	163.25	1,199.65	2,100.00
Maintenance, Materials and Supplies	2,445.36	4,042.16	22,022.00
Grants and Contributions			250.00
Capital Expenditures	31.20	31.20	20,774.00

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Total Recreation and Cultural Services:	6,055.98	15,821.86	88,774.00
Utilities			
Water			
Wages and Benefits	1,270.65	3,898.28	6,300.00
Professional/Contractual Services	4,567.51	18,810.36	55,250.00
Utilities	377.50	2,406.61	4,600.00
Maintenance, Materials and Supplies	681.97	1,160.68	4,900.00
Lagoon Fees	2,730.00	16,380.00	33,660.00
Capital Expenditures		2,410.00	2,640.00
Interest	1,349.35	7,922.00	15,887.00
Other			43,987.00
Total Water:	10,976.98	52,987.93	167,224.00
Sewer			
Utilities	864.46	1,474.58	2,500.00
Interest			15,484.00
Other			699.00
Total Sewer:	864.46	1,474.58	18,683.00
Total Utilities:	11,841.44	54,462.51	185,907.00
Total EXPENDITURES:	54,268.05	172,420.84	570,600.00
CHANGE IN NET FINANCIAL ASSETS			
REVENUES	(4,381.85)	538,614.29	543,951.00
EXPENDITURES	54,268.05	172,420.84	570,600.00
CHANGE IN NET FINANCIAL ASSETS	(58,649.90)	366,193.45	(26,649.00)
Change in Net Assets	(58,649.90)	366,193.45	(26,649.00)
Change in Surplus	(58,649.90)	366,193.45	(26,649.00)
Account Balances	Current	Year to Date	Balance
Cash and Investments			
Cash - On Hand - Petty Cash			100.00
Cash - Bank	(310,587.96)	244,775.24	249,704.44
Cash - Bank - Term Deposit		(20,000.00)	180,000.00
Total Cash and Investments:	(310,587.96)	224,775.24	429,804.44
Municipal Taxes Receivable			
Municipal Tax Rec - Current	(10,256.27)	25,470.46	53,283.58
Municipal - Tax Rec - Arrears	(1,929.46)	16,119.44	8,657.83
municipal - local improvement - current	(5,333.06)	33,108.25	33,716.70
Total Municipal Taxes Receivable:	(17,518.79)	74,698.15	95,658.11

Additional Tax Information

Receipt of Arrears

Report Date
7/ 6/2014 7:49 AM

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	<u>Current</u>	<u>Year To Date</u>	<u>Budget</u>
	Receipts		Bal Fwd
<u>Current Taxes Collected</u>			
	Receipts	Levy Info	
Total Arrears & Current	0.00	0.00	0.00

Certified correct and in accordance with the records

Presented to council on

(Date)

Administrator

Mayor