

Resort Village of Shields
Statement of Financial Activities - Condensed
For the Period Ending September 30, 2013

	Current	Year To Date	Budget
REVENUES			
Taxation			
Municipal Taxes			
General Municipal Levy		250,844.90	250,845.00
Abatements and Adjustments		(4,500.00)	(4,500.00)
Discount on Current Year Taxes		(32,563.58)	(35,000.00)
Net Municipal Taxes	0.00	213,781.32	211,345.00
Penalties on Tax Arrears	206.28	2,048.44	2,000.00
Local Improvement Levy		111,309.29	
Total Taxation:	206.28	327,139.05	213,345.00
Fees and Charges			
Custom Work		100.00	
Sale of Supplies and Gravel		114.50	
Recreation	5,205.60	53,291.27	47,000.00
Recycling		1,134.81	1,500.00
Licenses and Permits		7,361.65	4,000.00
General Office Services	110.00	844.00	3,000.00
Landfill/Waste Collection Fees	4,870.80	13,520.80	18,000.00
Total Fees and Charges:	10,186.40	76,367.03	73,500.00
Utilities			
Water	49,923.08	126,093.04	99,500.00
Other Utilities			38,000.00
Total Utilities:	49,923.08	126,093.04	137,500.00
Unconditional Transfers			
Unconditional Transfers		51,123.00	51,123.00
Total Unconditional Transfers:	0.00	51,123.00	51,123.00
Conditional Grants			
Provincial	1,583.60	2,982.43	
Local		12,452.00	12,452.00
Total Conditional Grants:	1,583.60	15,434.43	12,452.00
Investment Income and Commissions			
Investment and Income Revenue		(183.64)	31,294.00
Total Investment Income and Commissions:	0.00	(183.64)	31,294.00
Other Revenues			
Other Revenue		234,584.50	2,066.00
Total Other Revenues:	0.00	234,584.50	2,066.00
Total REVENUES:	61,899.36	830,557.41	521,280.00
EXPENDITURES			
General Government Services			

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Wages	5,672.32	34,138.50	47,900.00
Benefits	783.95	3,409.12	4,000.00
Professional/Contract Services	5,768.50	22,842.34	25,762.00
Utilities	42.70	384.30	550.00
Maintenance, Material and Supplies	158.08	4,477.68	8,800.00
Capital Expenditures			346.00
Total General Government Services:	12,425.55	65,251.94	87,358.00
Protective Services			
Police Protection			
Contractual Services	8,327.00	8,327.00	8,000.00
Total Police Protection:	8,327.00	8,327.00	8,000.00
Fire Protection			
Professional/Contractual Services		425.00	13,000.00
Maintenance, Materials and Supplies			100.00
Grants and Contributions		11,000.00	1,250.00
Total Fire Protection:	0.00	11,425.00	14,350.00
Total Protective Services:	8,327.00	19,752.00	22,350.00
Transportation Services			
Maintenance			
Wages	5,878.08	33,331.37	42,000.00
Professional/Contractual Services		41,048.70	61,728.00
Utilities	99.63	898.86	2,200.00
Maintenance, Materials & Supplies	206.31	14,145.88	12,450.00
Capital Expenditures			10,257.00
Total Maintenance:	6,184.02	89,424.81	128,635.00
Snow Removal			
Wages			7,500.00
Professional/Contractual Services		5,760.00	
Total Snow Removal:	0.00	5,760.00	7,500.00
Total Transportation Services:	6,184.02	95,184.81	136,135.00
Environmental Services			
Professional/Contractual Services	2,006.32	16,818.07	21,000.00
Maintenance, Materials and Supplies			1,600.00
Total Environmental Services:	2,006.32	16,818.07	22,600.00
Planning and Development Services			
Professional/Contractual Services		2,482.16	2,500.00
Capital Expenditures		79,958.54	
Total Planning and Development Services:	0.00	82,440.70	2,500.00
Recreation and Cultural Services			
Wages	5,121.08	18,685.42	26,100.00
Professional/Contractual Services	432.00	5,718.55	8,712.00
Utilities - Power	87.72	1,140.66	2,000.00
Maintenance, Materials and Supplies	1,755.34	5,254.99	26,320.00
Grants and Contributions			250.00
Capital Expenditures	10,500.00	10,909.50	8,166.00

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Total Recreation and Cultural Services:	17,896.14	41,709.12	71,548.00
Utilities			
Water			
Wages and Benefits	659.44	2,358.19	3,200.00
Professional/Contractual Services	5,371.32	35,212.92	44,350.00
Utilities	766.94	3,709.87	4,250.00
Maintenance, Materials and Supplies		1,774.69	4,100.00
Lagoon Fees		24,570.00	32,760.00
Interest	4,004.53	16,402.24	20,327.00
Other			43,599.00
Total Water:	10,802.23	84,027.91	152,586.00
Sewer			
Utilities		1,671.30	3,000.00
Capital Expenditures		13,332.30	
Interest		621.08	16,360.00
Other			699.00
Total Sewer:	0.00	15,624.68	20,059.00
Total Utilities:	10,802.23	99,652.59	172,645.00
Total EXPENDITURES:	57,641.26	420,809.23	515,136.00
CHANGE IN NET FINANCIAL ASSETS			
REVENUES	61,899.36	830,557.41	521,280.00
EXPENDITURES	57,641.26	420,809.23	515,136.00
CHANGE IN NET FINANCIAL ASSETS	4,258.10	409,748.18	6,144.00
Change in Net Assets	4,258.10	409,748.18	6,144.00
Transfer to Reserves			6,000.00
Change in Surplus	4,258.10	409,748.18	144.00
Account Balances	Current	Year to Date	Balance
Cash and Investments			
Cash - On Hand - Petty Cash			100.00
Cash - Bank	(241,060.44)	46,498.69	61,447.84
Cash - Bank - Term Deposit	200,000.00	200,000.00	200,000.00
Total Cash and Investments:	(41,060.44)	246,498.69	261,547.84
Municipal Taxes Receivable			
Municipal Tax Rec - Current	(2,188.02)	18,997.07	29,806.27
Municipal - Tax Rec - Arrears	0.76	(10,330.05)	(7,152.78)
municipal - local improvement - current	(2,001.94)	17,570.92	17,570.92
Total Municipal Taxes Receivable:	(4,189.20)	26,237.94	40,224.41

Additional Tax Information

Report Date
10/11/2013 12:31 PM

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	<u>Current</u>	<u>Year To Date</u>	<u>Budget</u>
<u>Receipt of Arrears</u>			
	Receipts	Bal Fwd	
<u>Current Taxes Collected</u>			
	Receipts	Levy Info	
Total Arrears & Current	0.00	0.00	0.00

Certified correct and in accordance with the records Presented to council on

(Date)

Administrator

Mayor